



INTRODUCTION

Pradhan Mantri Kisan Maandhan Yojana is a government scheme meant for old age protection and social security of Small and Marginal Farmers (SMF). Prime Minister Narendra Modi launched a pension scheme for the small & marginal farmers of India last September. Under the scheme about 5 crore marginalized farmers will get a minimum pension of Rs.3000 / month on attaining the age of 60.

Eligibility Criteria

- For Small and Marginal Farmers
- Entry age between 18 to 40 years
- Cultivable land up to 2 hectares as per land records of the concerned State/UT.

WHAT FARMERS CAN GET?-BENEFITS

Benefits to the family on death of an eligible subscriber

During the receipt of pension, if an eligible subscriber dies, his spouse shall be only entitled to receive fifty per cent of the pension received by such eligible subscriber, as family pension and such family pension shall be applicable only to the spouse.

Benefits on disablement

If an eligible subscriber has given regular contributions and become permanently disabled due to any cause before attaining his age of 60 years, and is unable to continue to contribute under this Scheme, his spouse shall be entitled to continue with the Scheme subsequently by payment of regular contribution as applicable or exit the Scheme by receiving the share of contribution deposited by such subscriber, with

interest as actually earned thereon by the Pension Fund or the interest at the savings bank interest rate thereon, whichever is higher.

Benefits on Leaving the Pension Scheme

1. In case an eligible subscriber exits this Scheme within a period of less than ten years from the date of joining the Scheme by him, then the share of contribution by him only will be returned to him with savings bank rate of interest payable thereon.
2. If an eligible subscriber exits after completion of a period of ten years or more from the date of joining the Scheme by him but before his age of sixty years, then his share of contribution only shall be returned to him along with accumulated interest thereon as actually earned by the Pension Fund or the interest at the savings bank interest rate thereon, whichever is higher.
3. If an eligible subscriber has given regular contributions and died due to any cause, his spouse shall be entitled to continue with the Scheme subsequently by payment of regular contribution as applicable or exit by receiving the share of contribution paid by such subscriber along with accumulated interest, as actually earned thereon by the Pension Fund or at the savings bank interest rate thereon, whichever is higher
4. After death of subscriber and his or her spouse, the corpus shall be credited back to the fund.

Monthly Contribution

Entry (Yrs)	Age	Members Monthly contribution(Rs)	Central Govt monthly contribution (Rs)	Total monthly Contribution (Rs)
(A)		(B)	(C)	(B+C)
18		55	55	110
19		58	58	116
20		61	61	122
21		64	64	128
22		68	68	136
23		72	72	144
24		76	76	152
25		80	80	160
26		85	85	170
27		90	90	180
28		95	95	190
29		100	100	200

30	105	105	210
31	110	110	220
32	120	120	240
33	130	130	260
34	140	140	280
35	150	150	300
36	160	160	320
37	170	170	340
38	180	180	360
39	190	190	380
40	200	200	400

HOW TO APPLY??

- *Step 1: The Eligible SMFs desirous of joining the scheme shall visit nearest Common Service Centre (CSC).*
- *Step 2: Following are the prerequisites for the enrolment process:*
 - Aadhaar Card
 - Savings Bank Account Number along with IFSC Code (Bank Passbook or Cheque Leave/book or copy of bank statement as evidence of bank account).
- *Step 3: Initial contribution amount in cash will be made to the Village Level Entrepreneur (VLE).*
- *Step 4: The VLE will key-in the Aadhaar number, Name of subscriber and Date of birth as printed on aadhaar card for authentication.*
- *Step 5: The VLE will complete the online registration by filling up the details like Bank Account details, Mobile Number, Email Address, Spouse (if any) and Nominee details will be captured.*
- *Step 6: System will auto calculate monthly contribution payable according to age of the Subscriber.*
- *Step 7: Subscriber will pay the 1st subscription amount in cash to the VLE.*
- *Step 8: Enrolment cum Auto Debit mandate form will be printed and will be further signed by the subscriber. VLE will scan the same and upload it into the system.*

- *Step 9: A unique Kisan Pension Account Number (KPAN) will be generated and Kisan Card will be printed.*

For more information, visit web portal <https://pmkmy.gov.in/scheme/pmkmy>