

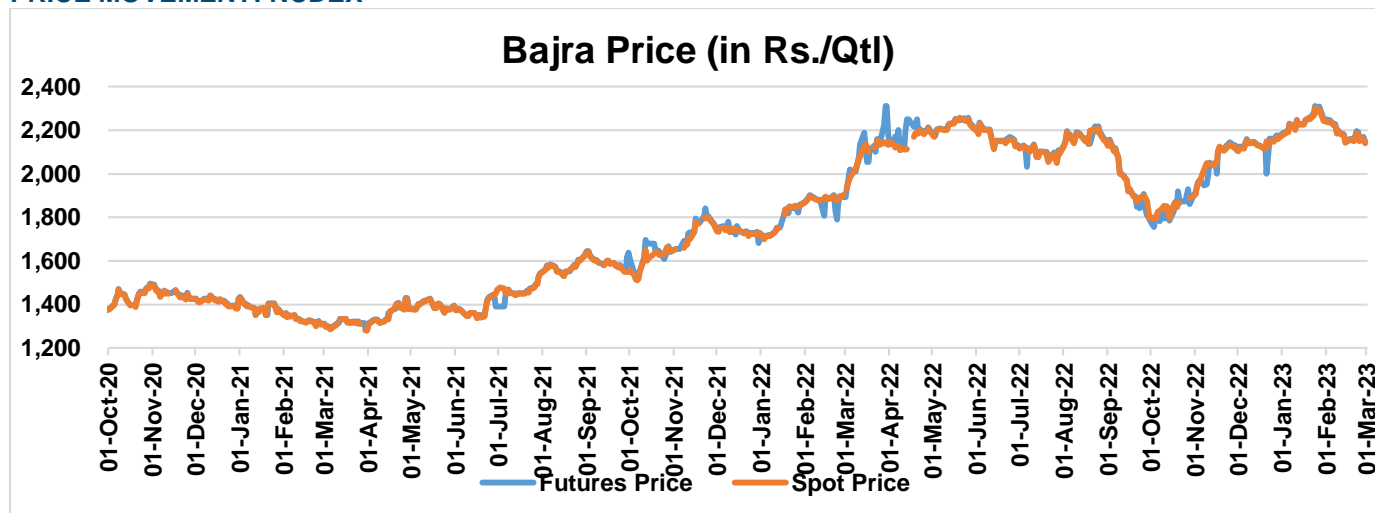


# NICR

## NCDEX Group Company

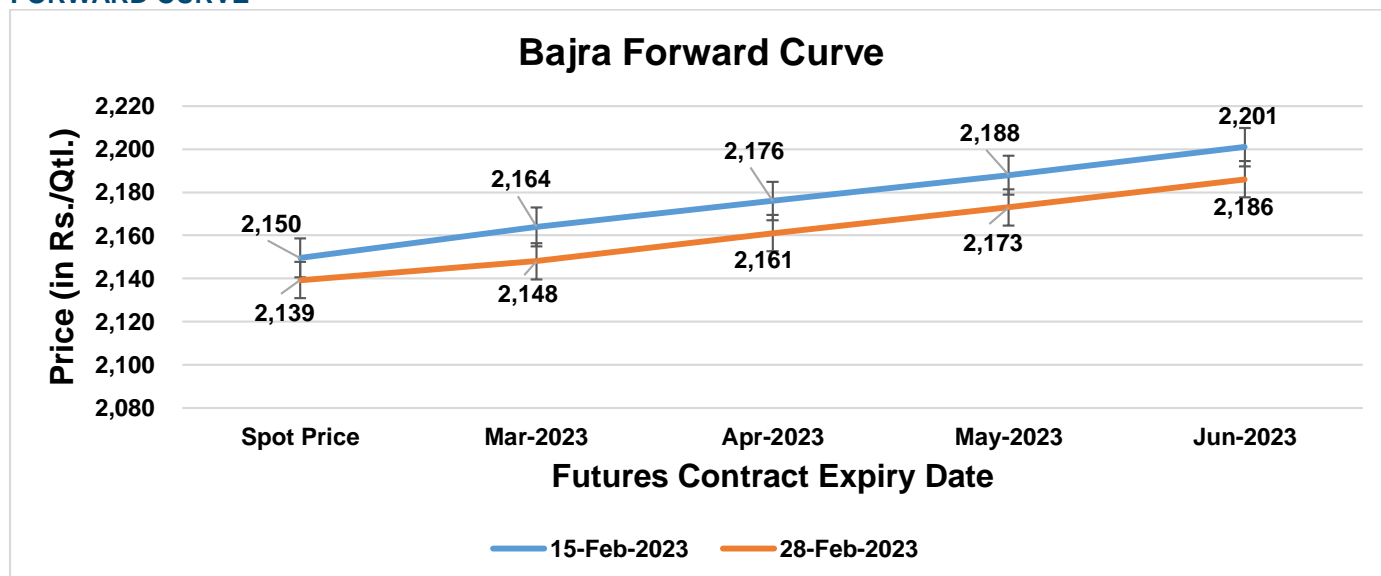
Bajra Report  
9 March 2023

### PRICE MOVEMENT: NCDEX



Attribute	28 February 2023	15 February 2023	% Change
Futures Price (Near Month)	2,148	2,152	-0.2
Spot Price (at Jaipur)	2,139	2,150	-0.5

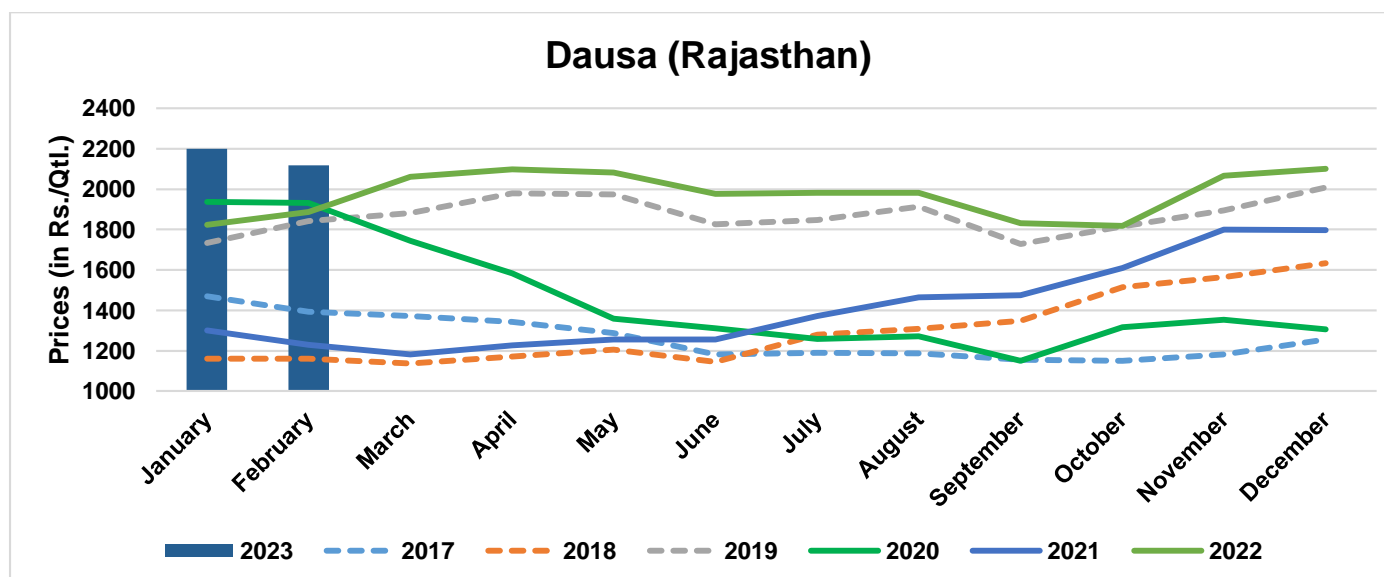
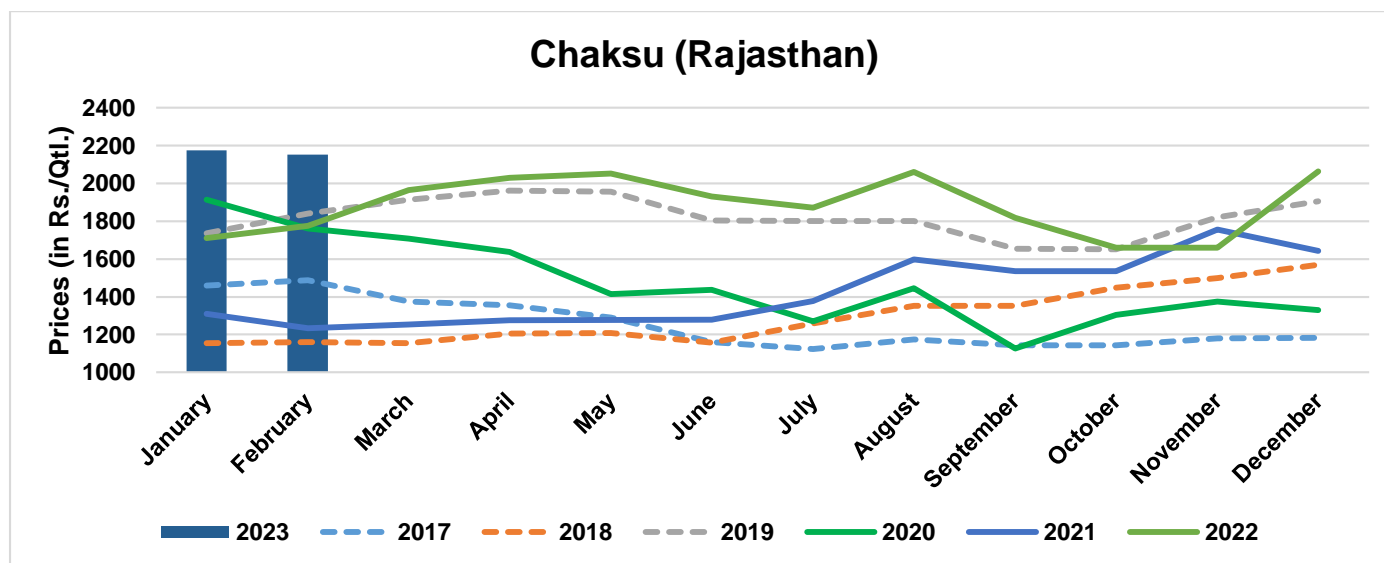
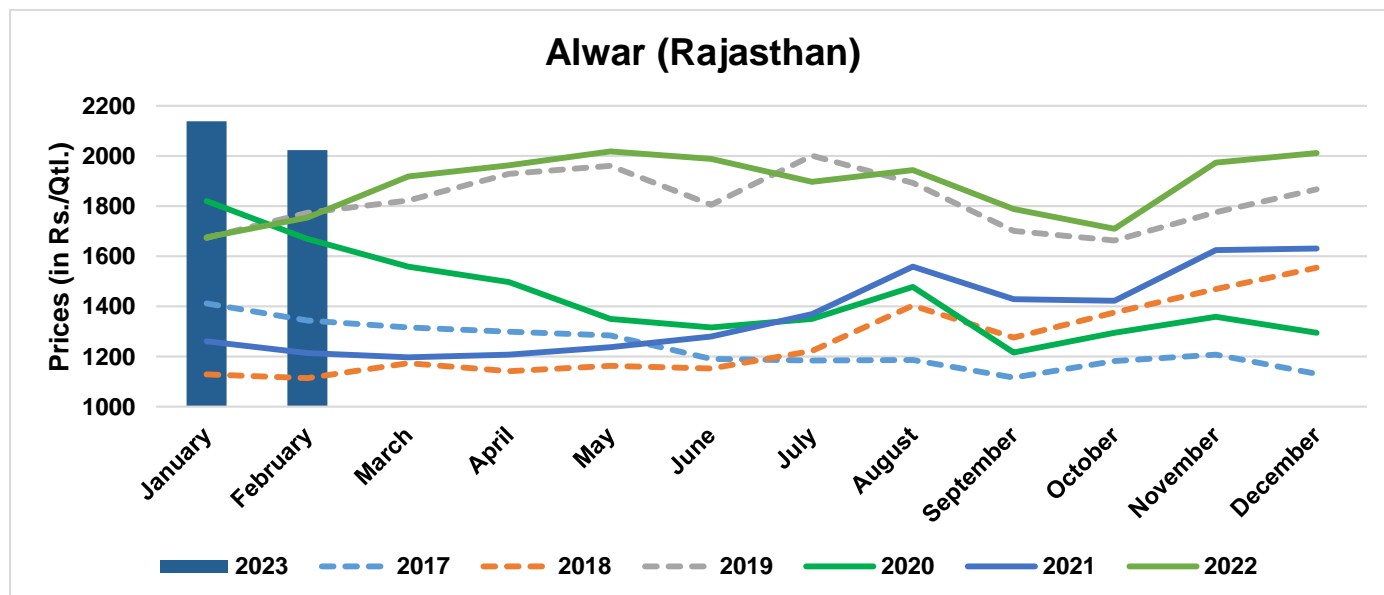
### FORWARD CURVE



Forward curves as on 15<sup>th</sup> February and 28<sup>th</sup> February are included to show shift in curve with time.  
(Source: NCDEX)



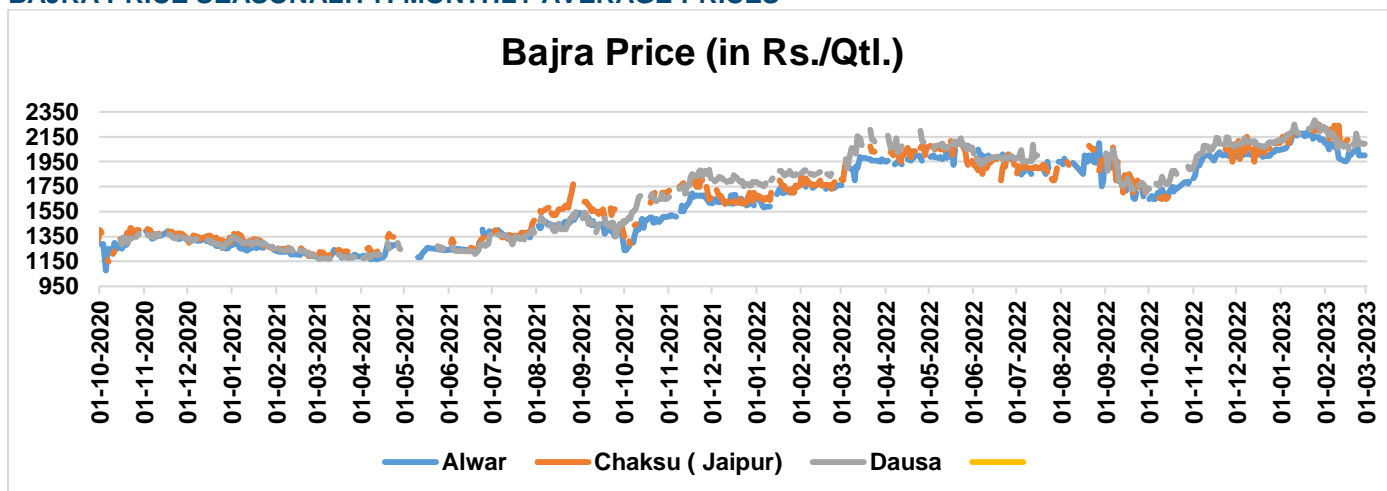
**SPOT PRICE TREND IN MAJOR MARKETS:**



Source: Agmarknet (Modal Prices)



**BAJRA PRICE SEASONALITY: MONTHLY AVERAGE PRICES**



Source: Agmarknet (Modal Prices)

**ARRIVAL STATE-WISE**

In the current marketing year starting October 1, Bajra arrivals are up by 19.60% from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/10/2022-28/02/2023)	(01/10/2021-28/02/2022)	
Rajasthan	3,01,944	2,60,379	15.96%
Uttar Pradesh	2,36,091	1,49,734	57.67%
Madhya Pradesh	68,188	45,024	51.45%
Gujarat	28,389	51,053	-44.39%
Maharashtra	18,292	27,613	-33.76%
Haryana	14,100	4,803	193.53%
Karnataka	8,905	26,531	-66.44%
India	6,77,424	5,66,414	19.60%

Source: Agmarknet

**BALANCE SHEET**

County	Attribute	2018-19	2019-20	2020-21	2021-22	2022-23
India	Area Harvested	8,450	9,006	9,256	9,000	9,500
	Beginning Stocks	687	323	612	620	620
	Production	10,236	12,489	13,208	11,850	11,830
	Imports	0	0	0	0	0
	Total Supply	10,923	12,812	13,820	12,470	12,450
	Exports	0	0	0	0	0
	Domestic Consumption	10,600	12,200	13,200	11,850	11,950
	Ending Stocks	323	612	620	620	500
	Yield	1.21	1.39	1.43	1.32	1.25
World	Area Harvested	31,428	30,956	32,048	30,877	31,261
	Beginning Stocks	687	323	612	620	620
	Production	29,563	30,254	32,631	27,588	30,310
	Imports	0	0	0	0	0
	Total Supply	30,250	30,577	33,243	28,208	30,930
	Exports	0	0	0	0	0
	Domestic Consumption	29,927	29,965	32,623	27,588	30,430
	Ending Stocks	323	612	620	620	500
	Yield	0.94	0.98	1.02	0.89	0.97

Note: Data relates to all Millets not only to Pearl Millet. Pearl millet accounts for about around 50-60% of the total production of millets in India.

(Source: USDA)

Note- FSI-Food Seed Industry (\*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha; Quantity in 1000 MT)

**MAJOR MEDIA NEWS:**

- ₹10,000 per hectare to millet growers ([The Hindu](#))
- FSSAI keeps in abeyance compliance of quality parameters in bajra, jowar flour ([FNB News](#))
- Barmer farmers want bajra research centre set up soon ([Times of India](#))
- Production of millets, milk and fish takes a bow in Maharashtra ([Times of India](#))
- Firms from Jaisalmer display millets at Delhi programme ([Times of India](#))
- Govt targets to procure 7.5 lt millets, Karnataka to contribute 6 lt ([Hindu Business Line](#))

**Highlights:**

- Bajra arrivals jump to around 6,77,424 tonnes in Oct 1-Feb-28, up 19.60% on year vs up 21% until a fortnight ago
- Spot down 0.5% and futures down 0.2% in fortnight to Feb-28

Learn more about NCDEX Institute of Commodity Markets and Research (NICR- a subsidiary of NCDEX) at: <http://www.nicrindia.in>

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