

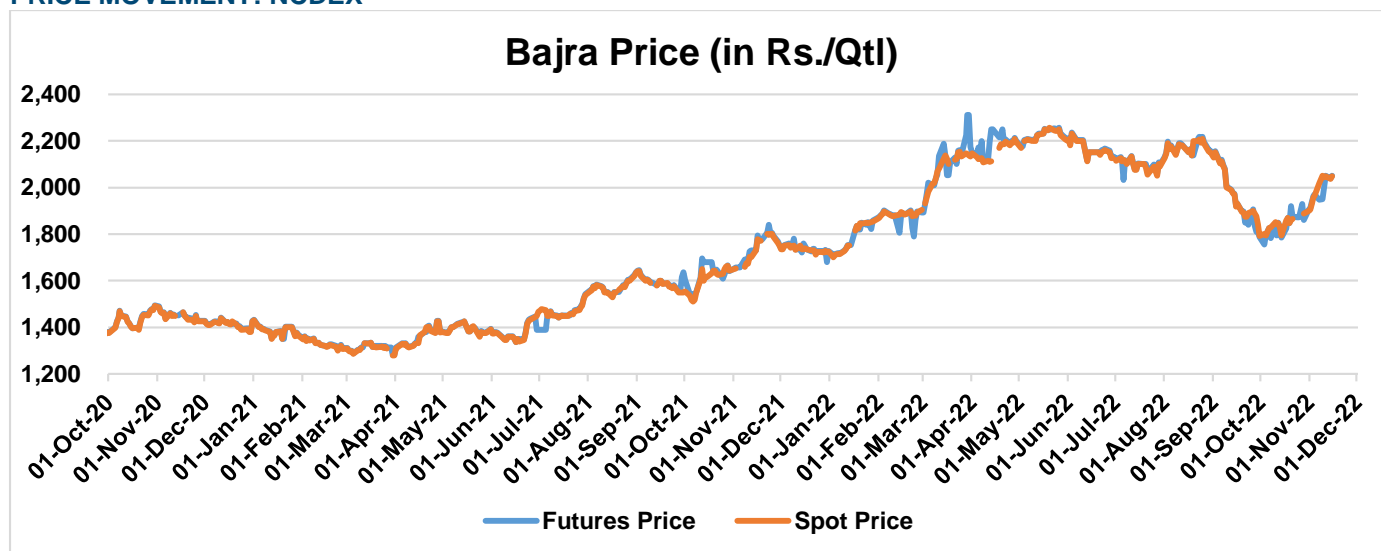


NICR

NCDEX Group Company

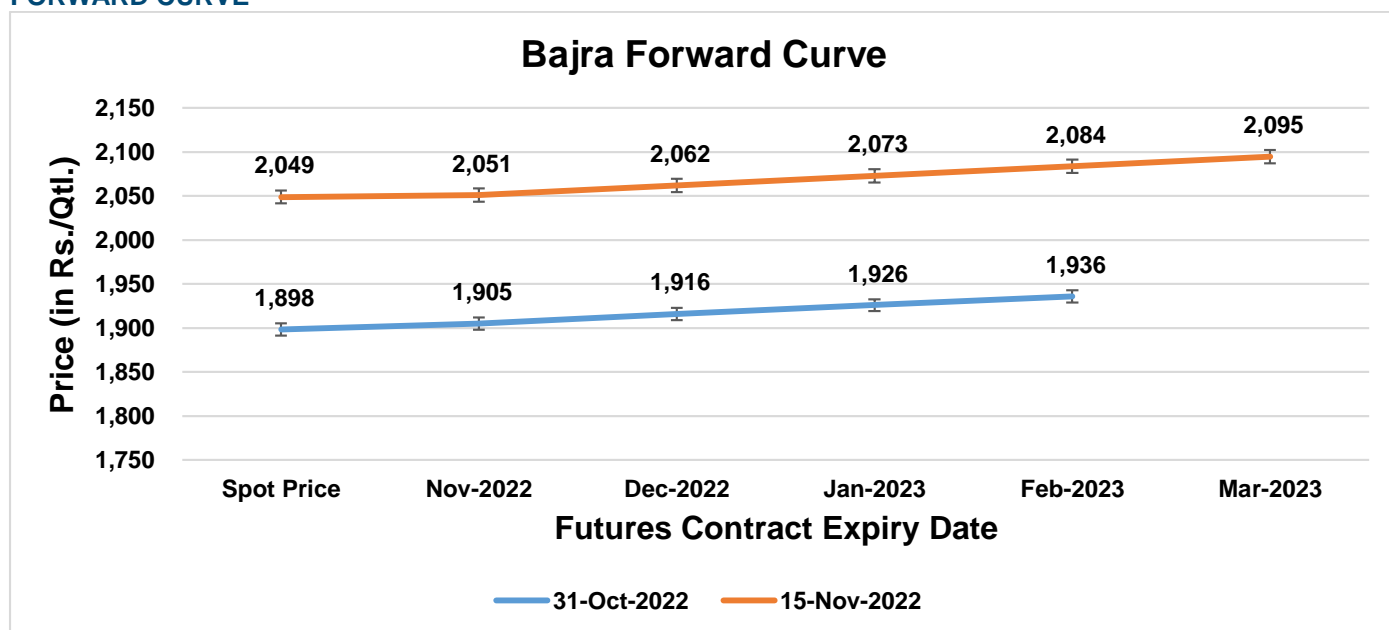
Bajra Report
24 November 2022

PRICE MOVEMENT: NCDEX



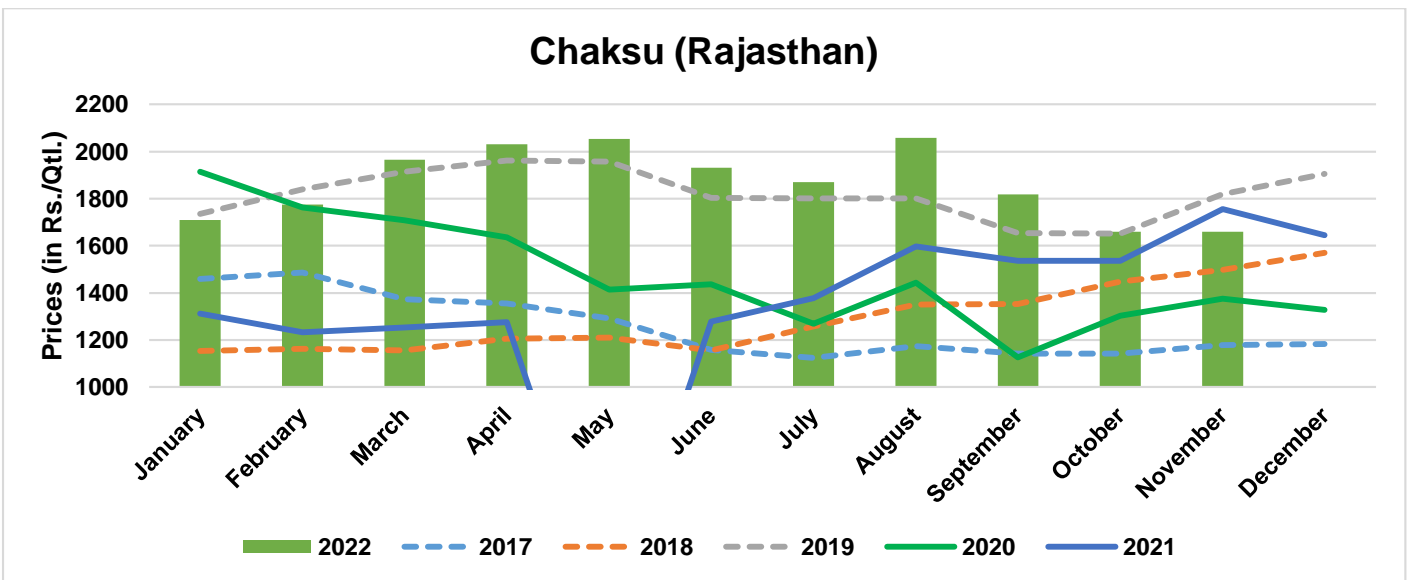
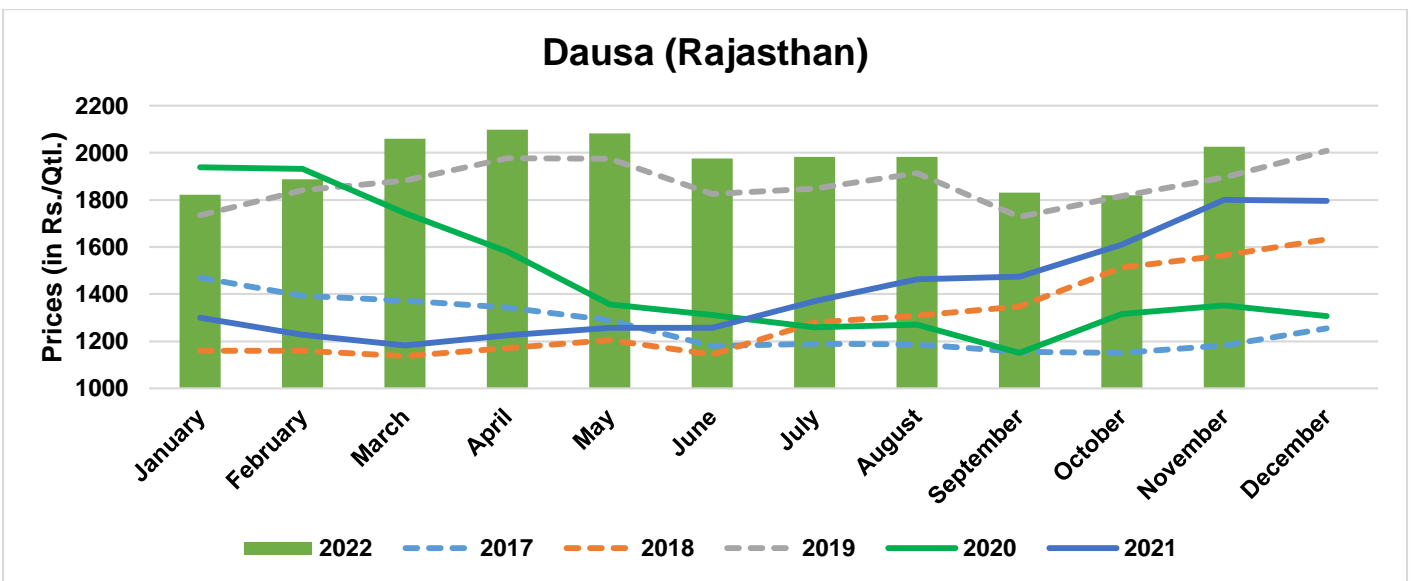
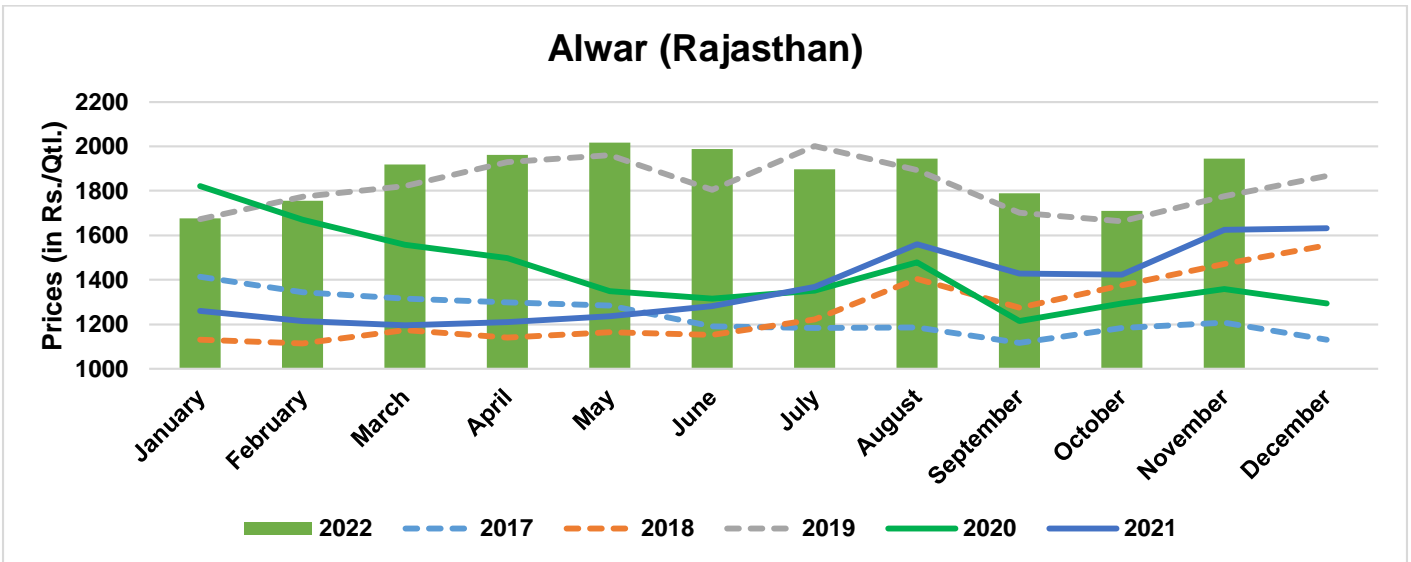
| Attribute | 15 November 2022 | 31 October 2022 | % Change |
|----------------------------|------------------|-----------------|----------|
| Futures Price (Near Month) | 2,051 | 1,905 | 7.66 |
| Spot Price (at Jaipur) | 2,049 | 1,898 | 7.93 |

FORWARD CURVE

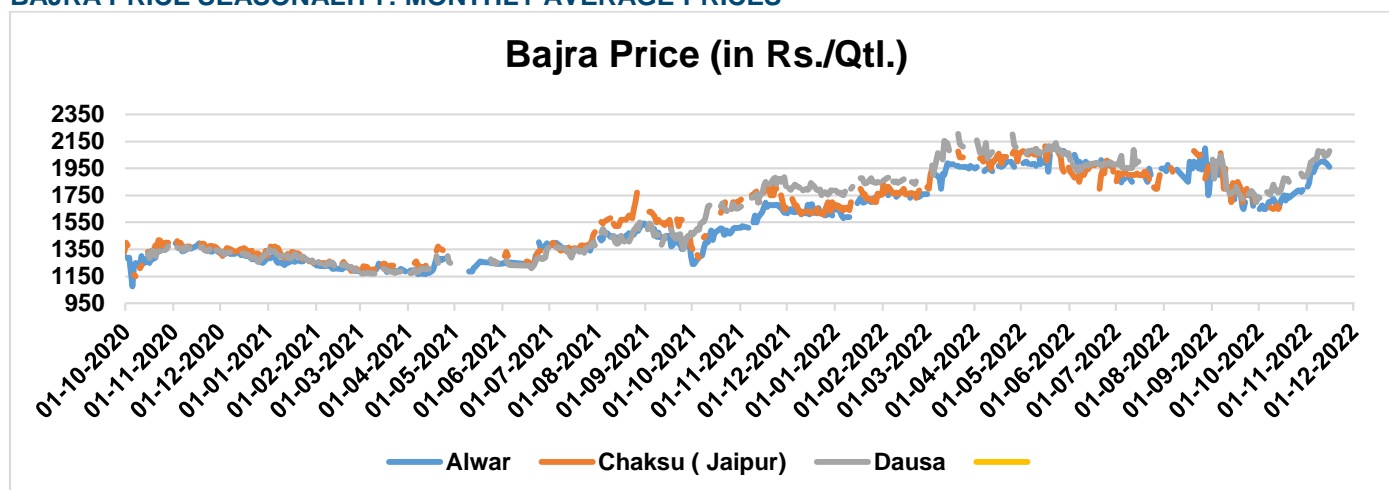


Forward curves as on 31st October and 15th November are included to show shift in curve with time.
(Source: NCDEX)

SPOT PRICE TREND IN MAJOR MARKETS:



Source: Agmarknet (Modal Prices)

BAJRA PRICE SEASONALITY: MONTHLY AVERAGE PRICES


Source: Agmarknet (Modal Prices)

ARRIVAL STATE-WISE

In the current marketing year starting Oct 1, Bajra arrivals totalled **203,994** tonnes so far, up by 60.81% from the same in the corresponding period a year ago.

| State-Wise (Qty in MT) | This Year | | % Change from Last Year |
|------------------------|-------------------------|-------------------------|-------------------------|
| | (01/10/2022-15/11/2022) | (01/10/2021-15/11/2021) | |
| Rajasthan | 178,029 | 122,449 | 45.39% |
| Uttar Pradesh | 59,040 | 21,445 | 175.30% |
| Madhya Pradesh | 35,006 | 4,372 | 700.71% |
| Haryana | 11,278 | 3,073 | 266.99% |
| Gujarat | 8,723 | 15,873 | -45.04% |
| Maharashtra | 6,407 | 10,134 | -36.78% |
| Karnataka | 4,114 | 10,773 | -61.81% |
| India | 303,516 | 188,746 | 60.81% |

Source: Agmarknet

BALANCE SHEET

| County | Attribute | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|--------|----------------------|---------|---------|---------|---------|---------|
| India | Area Harvested | 8,450 | 9,006 | 9,256 | 9,000 | 9,500 |
| | Beginning Stocks | 687 | 323 | 612 | 620 | 620 |
| | Production | 10,236 | 12,489 | 13,208 | 11,700 | 12,000 |
| | Imports | 0 | 0 | 0 | 0 | 0 |
| | Total Supply | 10,923 | 12,812 | 13,820 | 12,320 | 12,620 |
| | Exports | 0 | 0 | 0 | 0 | 0 |
| | Domestic Consumption | 10,600 | 12,200 | 13,200 | 11,700 | 12,100 |
| | Ending Stocks | 323 | 612 | 620 | 620 | 520 |
| | Yield | 1.21 | 1.39 | 1.43 | 1.3 | 1.26 |
| World | Area Harvested | 31,428 | 30,956 | 32,048 | 30,877 | 31,294 |
| | Beginning Stocks | 687 | 323 | 612 | 620 | 620 |
| | Production | 29,563 | 30,254 | 32,631 | 27,438 | 30,513 |
| | Imports | 0 | 0 | 0 | 0 | 0 |
| | Total Supply | 30,250 | 30,577 | 33,243 | 28,058 | 31,133 |
| | Exports | 0 | 0 | 0 | 0 | 0 |
| | Domestic Consumption | 29,927 | 29,965 | 32,623 | 27,438 | 30,613 |
| | Ending Stocks | 323 | 612 | 620 | 620 | 520 |
| | Yield | 0.94 | 0.98 | 1.02 | 0.89 | 0.98 |

Note: Data relates to all Millets not only to Pearl Millet. Pearl millet accounts for about around 50-60% of the total production of millets in India.

(Source: USDA)

Note- FSI-Food Seed Industry (*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha; Quantity in 1000 MT)

MAJOR MEDIA NEWS:

- APEDA aims to raise millets export to ₹2,000 cr by FY26 ([Hindu Business Line](#))

HIGHLIGHTS:

- Barja arrivals jump to around 303,500 tonnes in Oct 1-Nov 15, up 61% on yr vs up 48% until a fortnight ago
- Sharp rise in prices spur more arrivals
- Spot, Futures price of Bajra up 8% in fortnight to Nov 15, up 14% in a month on lower output view

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