



NICR

NCDEX Group Company

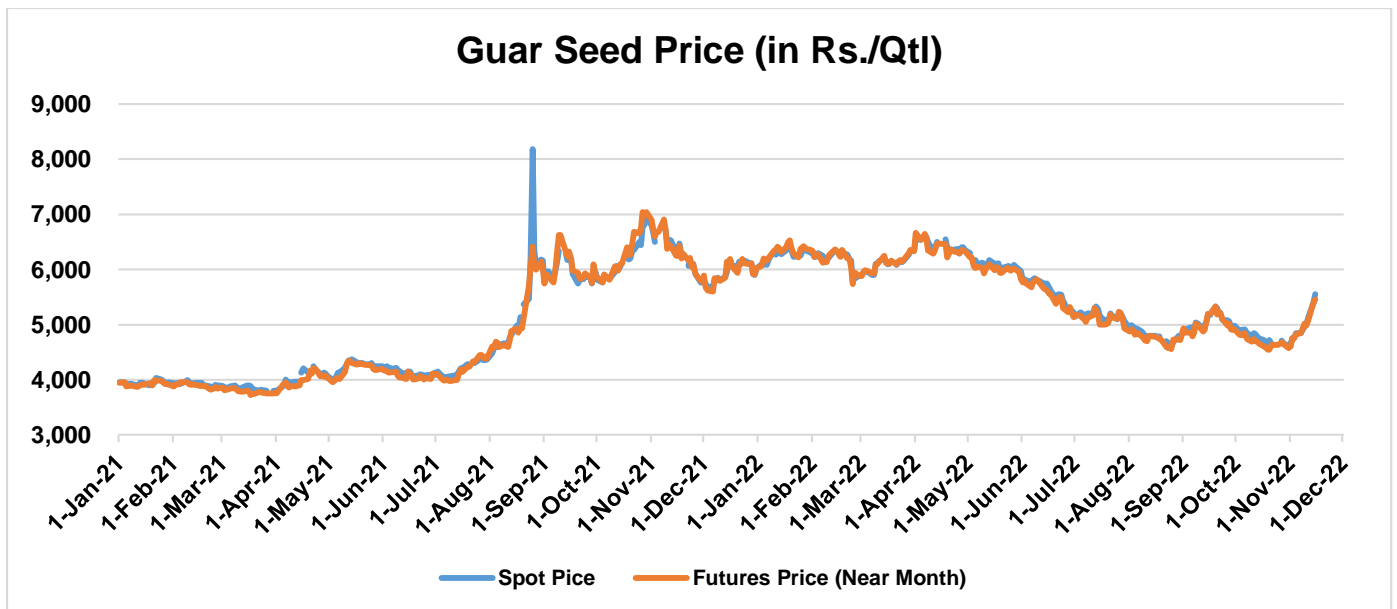
Guar Complex Report
24 November 2022

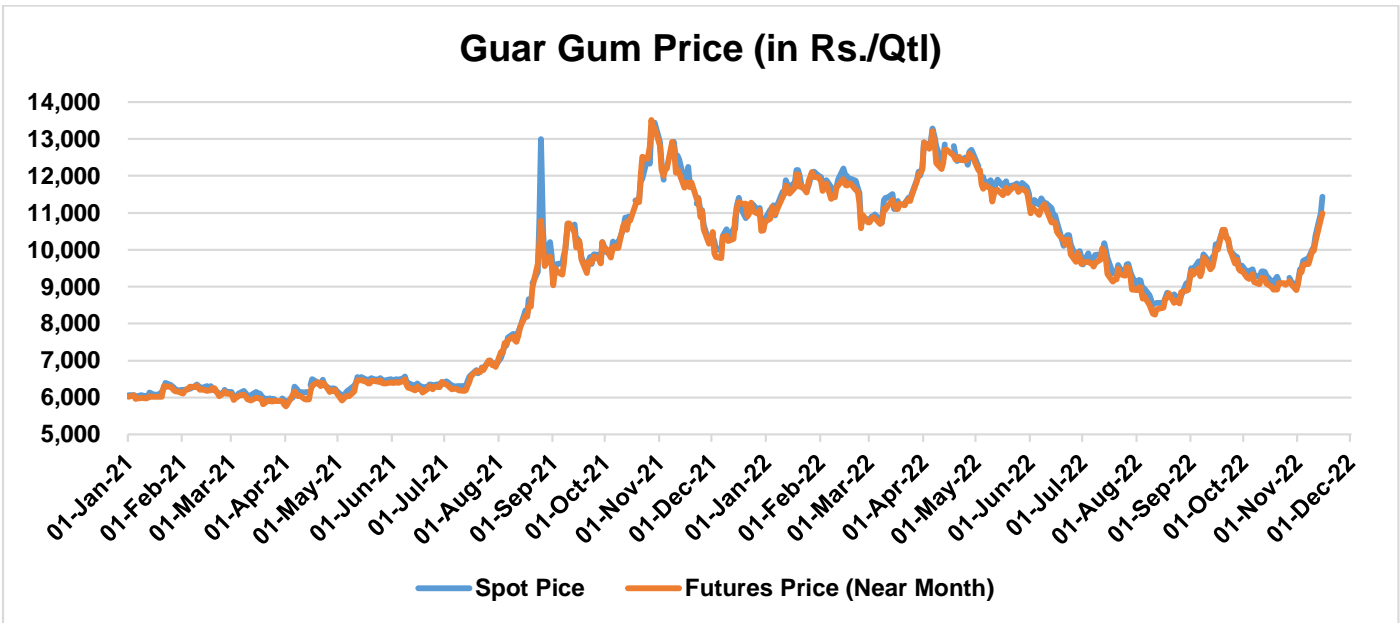
Price Trend at NCDEX

Commodity	Expiry	Price (inRs./Qtl)			Open Interest		
		15-Nov-22	31-Oct-22	% Chg.	15-Nov-22	31-Oct-22	% Chg.
Guar Gum	18-Nov-22	10,993	8,902	23.49	610	20,200	-96.98
	20-Dec-22	11,140	9,013	23.60	46790	21,535	117
	20-Jan-23	11,274	9,124	23.56	1085	-	-
	20-Feb-23	11,408	9,235	23.53	-	-	-
	20-Mar-23	11,542	9,346	23.50	-	-	-
	20-Apr-23	11,676	9,457	23.46			
	19-May-23	11,810					
Guar Seed	18-Nov-22	5,455	4,570	19.37	1590	37,545	-95.77
	20-Dec-22	5,456	4,636	17.69	55110	15,660	252
	20-Jan-23	5,539	4,700	17.85	4980	10	49,700
	20-Feb-23	5,622	4,764	18.01	-	-	-
	20-Mar-23	5,705	4,828	18.16	-	-	-
	20-Apr-23	5,788	4,892	18.32			
	19-May-23	5,871					

Spot and Futures Price Chart

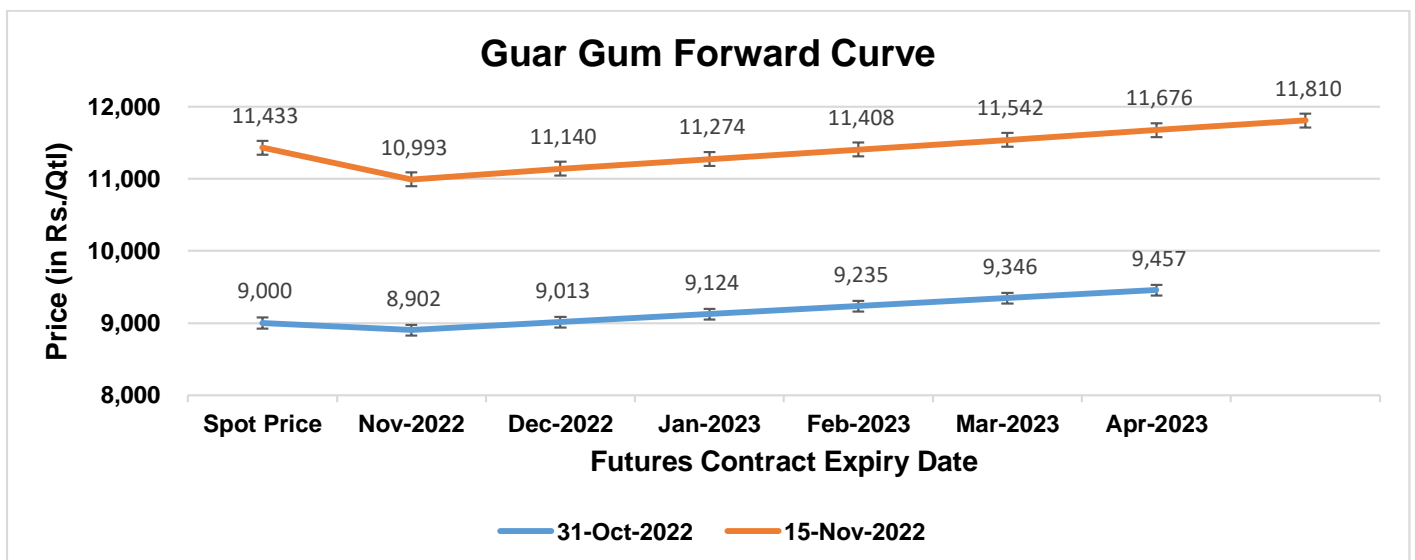
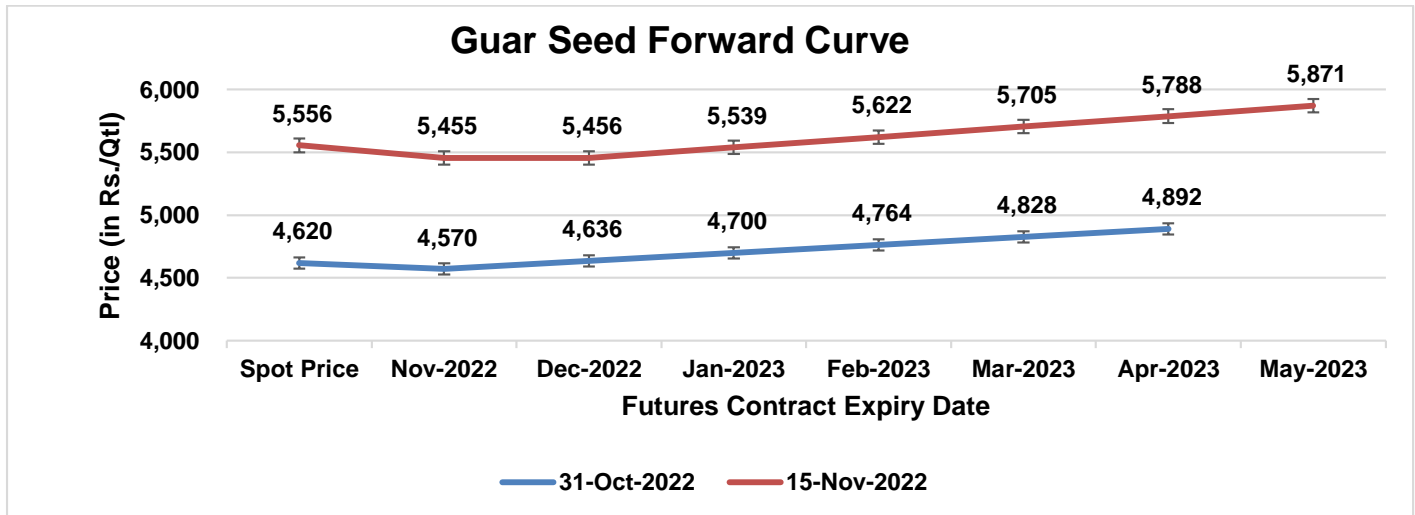
Commodity	Attribute	15 November 2022	31 October 2022	% Change
Guar Seed	Futures Price (Near Month)	5,455	4,570	19
	Spot Price*	5,556	4,620	20
Guar Gum	Futures Price (Near Month)	10,993	8,902	23
	Spot Price*	11,433	9,000	27





(Source-NCDEX)

FORWARD CURVE SHIFT



*Forward curves as on 31st October and 15th Nov are included to show shift in curve with time.

(Source: NCDEX)

STOCK POSITION AT NCDEX

 As on Nov 15th, 2022

Commodity	Location	Quantity (in MT)		
		Valid Stock		In Process
		Unencumbered	Pledged	
Guar Gum	Bikaner	2,337	637	40
	Jodhpur	7,103	1,237	284
	Nokha	1,118	200	20
	Sriganganagar	45	110	0
Guar Gum Total		10,604	2,183	344
Guar Seed	Bikaner	13,835	959	959
	Deesa	10	0	0
	Jodhpur	329	0	129
	Sriganganagar	305	0	0
Guar Seed Total		14,479	959	1,089

STATE-WISE ARRIVALS

In current marketing year (Oct-Sep), total arrivals reported are up by 119.72% from same period last year.

State-Wise (Qty in MT)	This Year		Last Year	% Change from Last Year
	(01/10/2022-15/11/2022)	(01/10/2021-15/11/2021)	(01/10/2021-15/11/2021)	
Rajasthan	58,366	24,191	24,191	141.27%
Maharashtra	4,161	3,364	3,364	23.69%
Gujarat	4,043	3,286	3,286	23.04%
India	69,967	31,844	31,844	119.72%

HIGHLIGHTS:

- Guar Seed arrival gains pace, at 70,000 tn in Oct 1-Nov 15, up 120% on yr vs up 100% a fortnight ago
- Spot Guar seed up 19%, Futures up 20% in fortnight to Nov 15 on lower crop views
- Spot Guar gum up 23%, futures up 27% tracking raw material market as stockists' demand jumps
- Guar seed arrivals in Rajasthan up 141% in Oct 1- Nov 15 vs up 115% a fortnight ago

 Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.in>

For in-depth customized research reports on agri-commodities please connect with us at: helpdesk.nicr@ncdex.com

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