



NICR

NCDEX Group Company

Mustard Report
24 November 2022

FORTNIGHTLY AVERAGE SPOT PRICES AT NCDEX

Symbol	Commodity Name	16Sep to 30Sep	3-Oct to 14-Oct	17-Oct to 31-Oct	1-Nov to 15-Nov
RMSEED	Rapeseed- Mustard Seed- Jaipur	6,380	6,422	6,754	7,025
RMSEEDALW	Rapeseed- Mustard Seed- Alwar	6,338	6,426	6,715	6,967
RMSEEDSGN	Rapeseed- Mustard Seed- Sriganganagar	6,166	6,250	6,587	6,909

STATE-WISE ARRIVALS

In 2022-23 marketing year (Mar-Feb), total arrivals reported are up by 53.98% to around 3,500,013 Lakh tonne from 2,273,088 Lakh tonne reported same period last year

State-Wise (Qty in MT)	This Year		Last Year	% Change from Last Year
	(01/03/2022-15/11/2022)	(01/03/2021-15/11/2021)	(01/03/2021-15/11/2021)	
Rajasthan	1,536,026	1,193,284	28.72%	
Uttar Pradesh	777,899	261,824	197.11%	
Madhya Pradesh	650,266	315,669	106.00%	
Gujarat	367,573	446,933	-17.76%	
Haryana	137,382	5,638	2336.55%	
West Bengal	15,341	37,847	-59.47%	
India	3,500,013	2,273,088	53.98%	

Source: Agmarknet

BALANCE SHEET

Commodity	Country	Attribute	2018-19	2019-20	2020-21	2021-22	2022-23
Oilseed, Rapeseed	India	Area Harvested	6,124	6,856	6,700	8,200	8,600
		Beginning Stocks	369	469	269	369	519
		Production	7,500	7,400	8,500	11,000	11,000
		Imports	0	0	0	0	0
		Total Supply	7,869	7,869	8,769	11,369	11,519
		Exports	0	0	0	0	0
		Crush	6,900	7,000	7,500	9,850	10,000
		Food Use Dom. Cons.	150	250	650	650	650
		Feed Waste Dom. Cons.	350	350	250	350	400
		Domestic Consumption	7,400	7,600	8,400	10,850	11,050
		Ending Stocks	469	269	369	519	469
		Yield	1.23	1.08	1.27	1.34	1.28
	World	Area Harvested	35,868	34,707	34,891	37,808	40,031
		Beginning Stocks	8,096	9,891	7,806	6,497	4,867
		Production	72,886	69,635	73,851	73,836	83,807
Imports		14,635	15,711	16,662	14,358	16,415	



		Total Supply	95,617	95,237	98,319	94,691	105,089
		Exports	14,678	15,982	18,106	14,598	17,564
		Crush	68,044	68,440	71,194	71,642	77,125
		Food Use Dom. Cons.	150	250	650	650	650
		Feed Waste Dom. Cons.	2,854	2,759	1,872	2,934	2,506
		Domestic Consumption	71,048	71,449	73,716	75,226	80,281
		Ending Stocks	9,891	7,806	6,497	4,867	7,244
		Yield	2.03	2.01	2.12	1.95	2.09
Oil, Rapeseed	India	Crush	6,900	7,000	7,500	9,850	10,000
		Beginning Stocks	267	217	179	333	412
		Production	2,622	2,660	2,854	3,745	3,800
		Imports	62	78	25	40	25
		Total Supply	2,951	2,955	3,058	4,118	4,237
		Exports	4	6	7	6	7
		Industrial Dom. Cons.	80	80	70	70	70
		Food Use Dom. Cons.	2,650	2,690	2,648	3,630	3,900
		Feed Waste Dom. Cons.	0	0	0	0	0
		Domestic Consumption	2,730	2,770	2,718	3,700	3,970
		Ending Stocks	217	179	333	412	260
		World	Crush	68,044	68,440	71,194	71,642
	Beginning Stocks		3,371	2,956	2,847	3,439	2,924
	Production		27,800	28,115	29,114	29,047	31,530
	Imports		5,177	5,798	6,319	5,185	6,525
	Total Supply		36,348	36,869	38,280	37,671	40,979
	Exports		5,263	5,874	6,411	5,331	6,868
	Industrial Dom. Cons.		8,029	8,053	8,064	8,055	8,057
	Food Use Dom. Cons.		20,049	20,044	20,315	21,310	22,666
	Feed Waste Dom. Cons.		51	51	51	51	1
	Domestic Consumption		28,129	28,148	28,430	29,416	30,724
	Ending Stocks	2,956	2,847	3,439	2,924	3,387	
Meal, Rapeseed	India	Crush	6,900	7,000	7,500	9,850	10,000
		Beginning Stocks	447	261	531	600	730
		Production	4,100	4,170	4,478	5,880	5,950
		Imports	0	0	0	0	0
		Total Supply	4,547	4,431	5,009	6,480	6,680
		Exports	876	950	1,032	1,250	1,000
		Industrial Dom. Cons.	0	0	0	0	0
		Food Use Dom. Cons.	0	0	0	0	0
		Feed Waste Dom. Cons.	3,410	2,950	3,377	4,500	4,950
		Domestic Consumption	3,410	2,950	3,377	4,500	4,950
		Ending Stocks	261	531	600	730	730
		SME	2,426.22	2,098.93	2,402.74	3,201.75	3,521.93
	World	Crush	68,044	68,440	71,194	71,642	77,125
		Beginning Stocks	1,516	1,273	1,599	1,687	1,728
		Production	39,202	39,504	41,101	41,786	44,555
		Imports	7,135	7,966	8,299	7,422	8,016

	Total Supply	47,853	48,743	50,999	50,895	54,299
	Exports	7,217	7,722	8,222	7,668	8,331
	Industrial Dom. Cons.	783	783	785	780	780
	Food Use Dom. Cons.	0	0	0	0	0
	Feed Waste Dom. Cons.	38,580	38,639	40,305	40,719	43,159
	Domestic Consumption	39,363	39,422	41,090	41,499	43,939
	Ending Stocks	1,273	1,599	1,687	1,728	2,029
	SME	27,449.67	27,491.65	28,677.01	28,971.57	30,707.63

Source: USDA

(*Attribute Unit Description: Area in 1000 HA; Yield in MT/HA; Quantity in 1000 MT)

Major Media News:

- Edible oil imports seen marginally lower at 13.5 mt in 2022-23 ([Hindu Business Line](#))
- India's edible oil import bill up by 118% in 2 years, touches ₹1.56 lakh crore in 2021-22 ([Hindu Business Line](#))
- Edible oil industry looks at import substitution as domestic consumption surges to pre-pandemic levels ([Hindu Business Line](#))
- Global oilseeds production forecast at 645 mt for 2022-23 ([Hindu Business Line](#))
- GM mustard to be planted in 100 places during current rabi season ([Hindu Business Line](#))
- GM mustard sown on 2 demo plots, trials on yield in 6 places ([Hindu Business Line](#))
- Wheat, mustard lead rabi crops coverage, total area up 7% ([Hindu Business Line](#))

Highlights:

- Mar 1- Nov 15 Mustard arrival rises at 3.5million tonnes, up 54 % on yr vs up 51% until a fortnight ago
- Mustard arrivals jump 2,337% in Haryana, up 106% and 198% in MP and UP, respectively
- Mustard arrivals in Rajasthan up 29% to 1.54 million tonnes in Mar 1-Nov 15
- Mustard prices up nearly 5% in various markets tracking palm oil, soybean, up 10% in a month

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.in>

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