

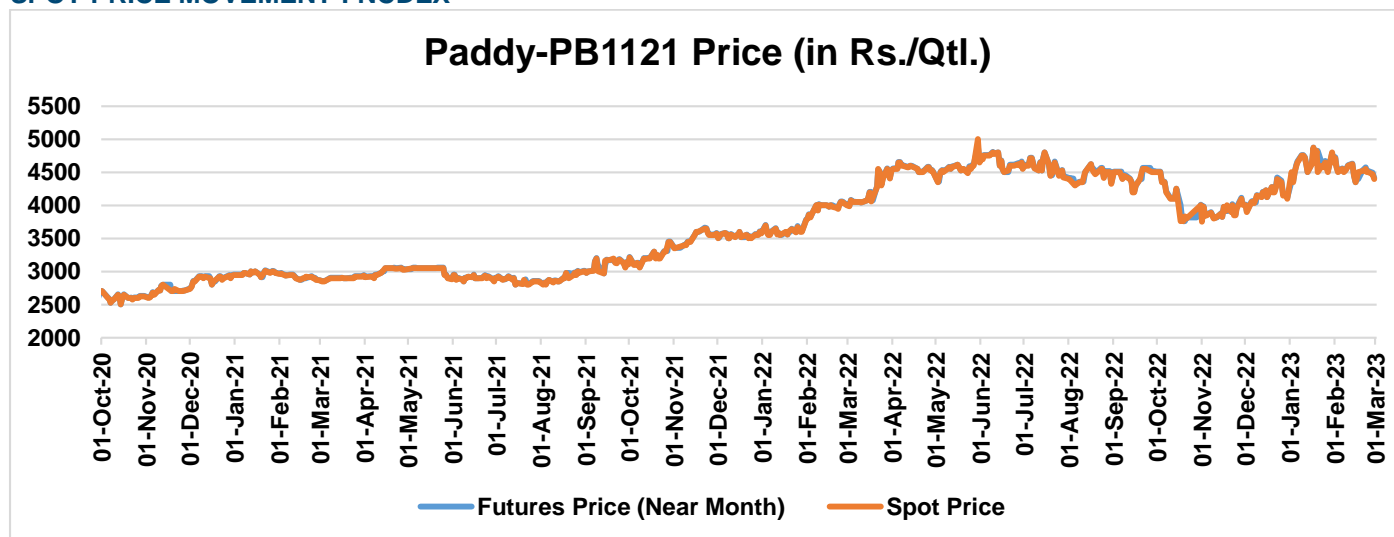


NICR

NCDEX Group Company

Rice Report
9 March 2023

SPOT PRICE MOVEMENT : NCDEX

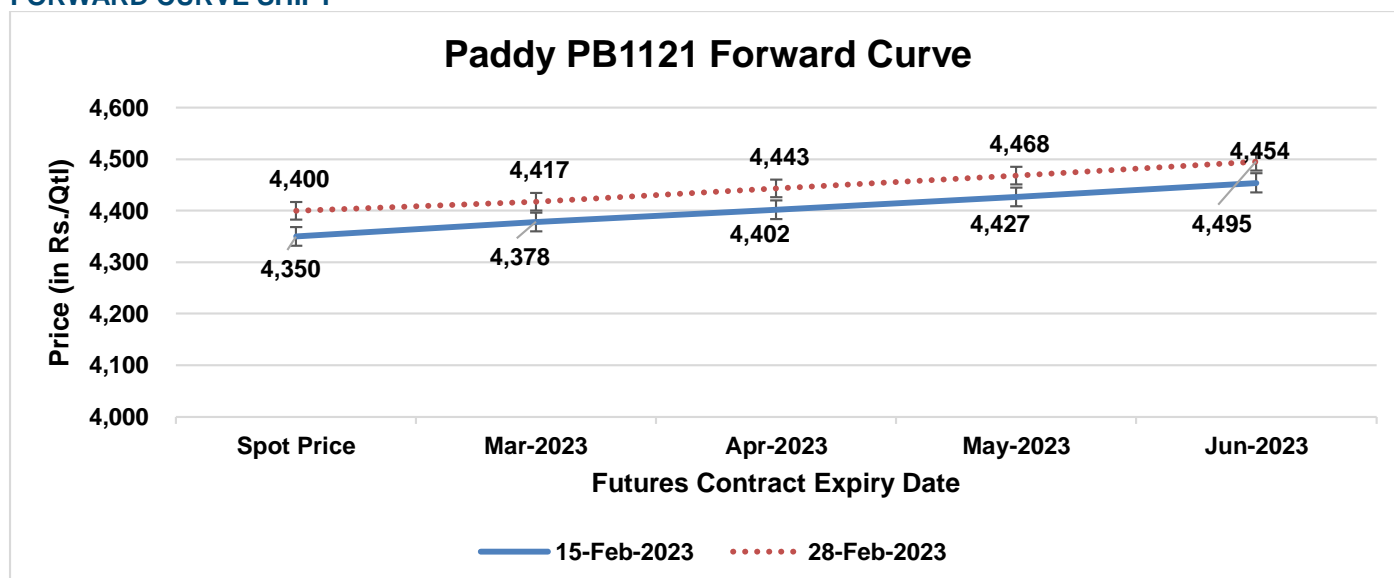


Attribute	28 February 2023	15 February 2023	% Change
Futures Price	4,417	4,352	1
Spot Price	4,400	4,350	1

Fortnightly Average – NCDEX Spot Prices

Symbol	Commodity Name	2-Jan to 13-Jan	16-Jan to 31-Jan	1-Feb to 15-Feb	16-Feb to 28-Feb
PADYPB1121	Paddy (Basmati) - Pusa 1121 -Kota	4,593	4,663	4,541	4,481

FORWARD CURVE SHIFT



* Forward curves as on 15th February and 28th February are included to show shift in curve with time.
(Source: NCDEX)

STATE-WISE ARRIVALS

In the current marketing season that started on Oct 1, around 61 lakh tonne of Paddy (Dhan) (Basmati) arrivals reported, which is up 40.78% from 45 Lakh tonne in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/10/2022-28/02/2023)	(01/10/2021-28/02/2022)	
Uttar Pradesh	33,42,060	21,04,480	58.81%
Madhya Pradesh	14,74,756	12,81,786	15.05%
Haryana	10,07,773	4,44,790	126.57%
Punjab	5,81,099	7,00,669	-17.07%
Rajasthan	6,680	9,290	-28.10%
India	64,15,203	45,56,991	40.78%

Source: Agmarknet

In the current marketing season that started on Oct 1, arrivals of Paddy (Dhan) (common variety) increased marginally by 17.29% so far from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/10/2022-28/02/2023)	(01/10/2021-28/02/2022)	
Punjab	65,48,078	80,26,128	-18.42%
Chattisgarh	66,30,525	51,39,897	29.00%
Madhya Pradesh	26,25,210	22,66,490	15.83%
Haryana	24,50,370	21,52,882	13.82%
Uttar Pradesh	50,56,743	17,09,371	195.82%
Uttarakhand	4,78,685	8,75,151	-45.30%
Rajasthan	7,34,634	7,80,575	-5.89%
Telangana	10,04,605	6,42,782	56.29%
Karnataka	2,73,389	4,93,494	-44.60%
NCT of Delhi	3,39,165	2,84,462	19.23%
Odisha	3,87,650	2,71,254	42.91%
Tamil Nadu	3,93,242	2,09,163	88.01%
Gujarat	74,345	1,66,030	-55.22%
Maharashtra	1,28,481	1,49,705	-14.18%
India	2,72,81,950	2,32,59,760	17.29%

Source: Agmarknet

In the current marketing season that started on Oct 1, arrivals of rice witnessed an incline of 97.15% from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/10/2022-28/02/2023)	(01/10/2021-28/02/2022)	
Uttar Pradesh	20,16,984	6,82,793	195.40%
Karnataka	3,31,114	3,32,703	-0.48%
Maharashtra	2,37,883	2,71,544	-12.40%
Uttarakhand	2,01,647	-	0%
West Bengal	1,54,028	1,80,641	-14.73%
Kerala	38,512	39,385	-2.22%
Odisha	4,875	4,154	17.36%
Bihar	3,694	1,349	173.83%
Tripura	3,660	1,954	87.31%
Gujarat	2,211	2,750	-19.60%
India	29,95,746	15,19,514	97.15%

Source: Agmarknet



BALANCE SHEET (RICE MILLED)

Country	Attribute	2018-19	2019-20	2020-21	2021-22	2022-23
India	Area Harvested	44,156	43,662	45,769	46,279	47,000
	Beginning Stocks	22,600	29,500	33,900	37,000	34,000
	Production	1,16,484	1,18,870	1,24,368	1,29,471	1,32,000
	Total Supply	1,39,084	1,48,370	1,58,268	1,66,471	1,66,000
	Exports	10,420	12,520	20,216	22,025	22,500
	Domestic Consumption	99,164	1,01,950	1,01,052	1,10,446	1,11,000
	Ending Stocks	29,500	33,900	37,000	34,000	32,500
	Total Distribution	1,39,084	1,48,370	1,58,268	1,66,471	1,66,000
	Yield	3.96	4.08	4.08	4.2	4.21
World	Area Harvested	1,63,076	1,61,689	1,65,203	1,65,923	1,65,203
	Beginning Stocks	1,64,416	1,77,588	1,82,689	1,88,649	1,83,444
	Production	4,98,225	4,98,940	5,09,320	5,13,971	5,09,830
	Imports	44,283	42,495	46,464	54,621	53,691
	Total Supply	7,06,924	7,19,023	7,38,473	7,57,241	7,46,965
	Exports	44,184	43,448	51,162	56,775	54,901
	Domestic Consumption	4,85,152	4,92,886	4,98,662	5,17,022	5,18,739
	Ending Stocks	1,77,588	1,82,689	1,88,649	1,83,444	1,73,325
	Total Distribution	7,06,924	7,19,023	7,38,473	7,57,241	7,46,965
	Yield	4.56	4.61	4.6	4.63	4.61

(Source: USDA); *Attribute Unit Description: Area in 1000 HA; Yield in MT/Ha; Quantity in 1000 MT

Major Media News:

- India's agriculture exports jump 10% in Apr-Jan FY23; rice shipments surge 16% ([Hindu Business Line](#))
- India's non-basmati rice exports jump 4% in Apr-Jan of FY23 ([Hindu Business Line](#))
- Australia rejects India's Basmati rice GI tag application ([Hindu Business Line](#))
- India to gain from EU proposal to hike residue cap on rice fungicide ([Hindu Business Line](#))
- Rice procurement target for 2022-23 fixed at 62.1 mt, rabi-grown rice to be 10.6 mt ([Hindu Business Line](#))
- European nations, Egypt eye buying Indian rice as prices stabilise ([Hindu Business Line](#))
- India to extend rice export curbs to ensure domestic price stability, supply: Govt sources ([India Times](#))
- Indian wheat, rice production estimated at record high ([Hindu Business Line](#))
- Tap rice bran oil's full potential to augment domestic supplies: IIRR scientists ([Hindu Business Line](#))

Highlights:

- Basmati Pusa-1121 Paddy Futures and Spot up 1% in fortnight to Feb 28
- Oct 1- Feb 28 Pusa-1121 Paddy arrivals at 6.4 million tonnes, up 40.78% on yr vs up 42% a fortnight ago
- Common paddy arrivals in Oct 1- Feb 28 at 2.7 million tonnes, up 17.29% on yr vs up 16.68% a fortnight ago
- Rice arrivals in Oct 1- Feb 29 jumps to 29,95,756 tonnes, up 97.15 % on yr vs up 97% a fortnight ago

Learn more about NCDEX Institute of Commodity Markets and Research (NICR- a subsidiary of NCDEX)) at:
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**For in-depth customized research reports on agri-commodities please connect with us
at: helpdesk.nicr@ncdex.com**

Address for Communication:

Avanta Business Center, 12th floor, Ambadeep Building, 14, KG Marg, New Delhi – 110001, India.

Free No: 1800 26 62339

Email: admindelhi.nicr@ncdex.com ; helpdesk.nicr@ncdex.com

Registered Office:

Akruti Corporate Park, 1st Floor, Near G.E.Garden, L.B.S. Marg, Kanjurmarg (West),

Mumbai - 400 078. India

Tel: +91-22-66406789; Fax: +91-22-66406899; Toll Free No: 1800 26 62339

Email: askus@ncdex.com

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