

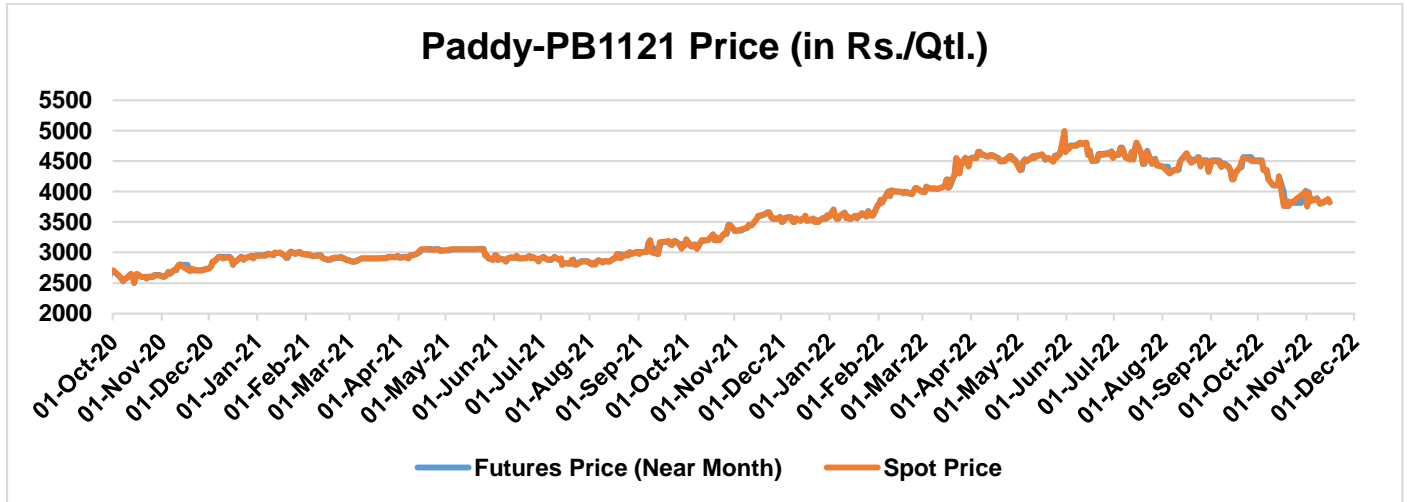


NICR

NCDEX Group Company

Rice Report
24 November 2022

SPOT PRICE MOVEMENT : NCDEX

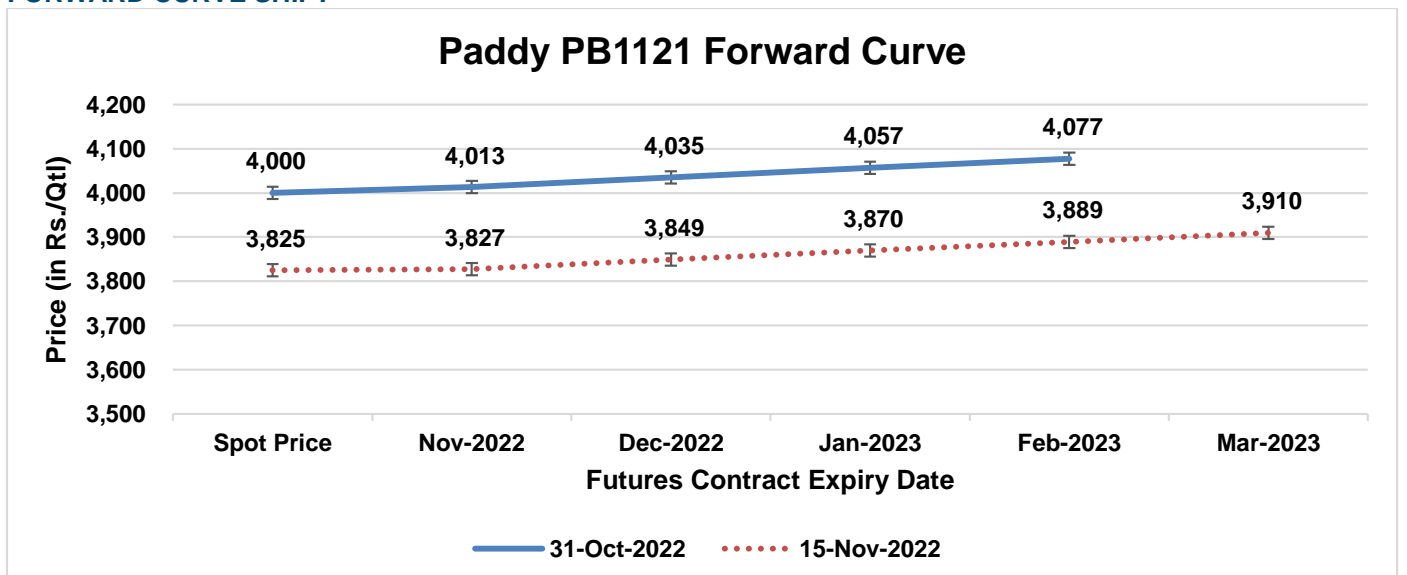


Attribute	15 November 2022	31 October 2022	% Change
Futures Price (Near Month)	3,827	4,013	-5
Spot Price (at Karnal)	3,825	4,000	-4

Fortnightly Average Spot Prices at NCDEX

Symbol	Commodity Name	16-Sep to 30-Sep	3-Oct to 14-Oct	17-Oct to 31-Oct	1-Nov to 15-Nov
PADYPB1121	Paddy (Basmati) - Pusa 1121 -Kota	4,485	4,228	3,825	3,846

FORWARD CURVE SHIFT



* Forward curves as on 31st Oct and 15th Nov are included to show shift in curve with time.
(Source: NCDEX)



STATE-WISE ARRIVALS

In the current marketing season that started on Oct 1, around 14 lakh tonne of Paddy (Dhan) (Basmati) arrivals reported, which is up 39.41% from 29 Lakh tonne in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/10/2022-15/11/2022)	(01/10/2021-15/11/2021)	
Uttar Pradesh	1,597,886	1,029,210	55.25%
Haryana	530,271	175,011	202.99%
Punjab	462,171	609,005	-24.11%
Madhya Pradesh	303,286	263,724	15.00%
Rajasthan	4,123	2,718	51.73%
NCT of Delhi	2,493	-	0%
India	2,900,355	2,080,522	39.41%

Source: Agmarknet

In the current marketing season that started on Oct 1, arrivals of Paddy (Dhan) (common variety) decreased marginally by 4.88% so far from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/10/2022-15/11/2022)	(01/10/2021-15/11/2021)	
Punjab	6,171,522	7,900,606	-21.89%
Haryana	2,346,701	2,038,958	15.09%
Uttar Pradesh	1,034,785	330,776	212.84%
Madhya Pradesh	496,890	322,847	53.91%
Uttarakhand	298,761	635,629	-53.00%
Rajasthan	285,636	169,212	68.80%
Telangana	278,171	209,280	32.92%
Chattisgarh	242,306	216,157	12.10%
NCT of Delhi	138,470	130,838	5.83%
Karnataka	74,675	81,284	-8.13%
Chandigarh	67,403	-	0%
Tamil Nadu	41,681	14,931	179.15%
Gujarat	31,750	50,923	-37.65%
Maharashtra	16,987	14,778	14.95%
West Bengal	16,176	22,264	-27.34%
India	11,552,863	12,145,556	-4.88%

Source: Agmarknet

In the current marketing season that started on Oct 1, arrivals of rice witnessed an incline of 97.21% from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/10/2022-15/11/2022)	(01/10/2021-15/11/2021)	
Uttar Pradesh	454,579	138,891	227.29%
Karnataka	99,386	94,957	4.66%
Maharashtra	81,483	79,752	2.17%
Uttarakhand	59,915	-	0%
West Bengal	38,525	52,201	-26.20%
Kerala	10,652	11,582	-8.02%
Bihar	1,397	-	0%
Odisha	1,128	827	36.28%
Tripura	821	410	100.36%
Gujarat	608	729	-16.61%

India	748,845	379,724	97.21%
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Source: Agmarknet

BALANCE SHEET (RICE MILLED)

Country	Attribute	2018-19	2019-20	2020-21	2021-22	2022-23
India	Beginning Stocks	22,600	29,500	33,900	37,000	34,000
	Production	116,480	118,870	124,370	130,290	124,000
	Rough Production	174,737	178,323	186,574	195,455	186,019
	Total Supply	139,080	148,370	158,270	167,290	158,000
	Exports	10,420	12,520	20,216	22,000	19,500
	Domestic Consumption	99,160	101,950	101,054	111,290	109,000
	Ending Stocks	29,500	33,900	37,000	34,000	29,500
	Total Distribution	139,080	148,370	158,270	167,290	158,000
	Yield	3.96	4.08	4.08	4.21	4.09
World	Beginning Stocks	163,779	176,914	182,083	187,921	183,103
	Production	498,219	499,150	509,324	515,090	503,690
	Rough Production	743,831	745,357	760,474	769,095	752,289
	Imports	44,225	42,434	46,397	54,585	51,421
	Total Supply	706,223	718,498	737,804	757,596	738,214
	Exports	44,181	43,439	50,932	55,976	52,834
	Domestic Consumption	485,128	492,976	498,951	518,517	516,356
	Ending Stocks	176,914	182,083	187,921	183,103	169,024
	Total Distribution	706,223	718,498	737,804	757,596	738,214
Yield	4.56	4.61	4.6	4.63	4.58	

(Source: USDA); *Attribute Unit Description: Area in 1000 HA; Yield in MT/Ha; Quantity in 1000 MT

Major Media News:

- Rice procurement jumps 12% on early start, but UP sees 60% drop ([Hindu Business Line](#))
- India permits duty-free exports of 6 lakh tonnes paddy to Nepal ([Hindu Business Line](#))
- Govt's paddy procurement up 12 pc at 170.53 lakh tonnes till Oct ([Economic Times](#))
- Kerala to get premium quality parboiled rice from Andhra Pradesh ([Hindu Business Line](#))
- Basmati paddy growers get 24% higher returns as H1 FY23 exports rise 11% ([Hindu Business Line](#))
- Global rice production, offtake and ending stocks projected lower ([Hindu Business Line](#))
- Paddy procurement for central pool rises 6.8% ([Economic Times](#))
- Punjab considering to restrict use of paddy varieties of over 150 days ([Hindu Business Line](#))
- Global demand, low inventories push Basmati paddy prices ([Financial Express](#))
- 58.59 lakh metric tonne paddy procured: Haryana Dy CM Dushyant Chautala ([Economic Times](#))
- Early rabi sowing continues as area under wheat, rice and mustard rises ([Hindu Business Line](#))
- Bengal's premium variety aromatic rice witnesses 11% decline ([Hindu Business Line](#))
- Govt allows export of broken rice that entered CFS before the ban order ([Hindu Business Line](#))
- Why rice procurement in Haryana is higher than production estimate ([Hindu Business Line](#))
- Growth in Indian rice procurement slows in November ([Hindu Business Line](#))

Highlights:

- Basmati Pusa-1121 Paddy down 5% in fortnight to Nov 15, spot down 4% on rising new crop arrivals
- Oct 1- Nov 15 Pusa-1121 Paddy arrivals at 2.9 million tonnes, up 39% on yr vs up 17% a fortnight ago
- Common paddy arrivals in Oct 1-Nov 15 at 11.5 million tonnes, down 5% on yr vs down 16% a fortnight ago
- Rice arrivals in Oct 1-Nov 15 jumps to 748,000 tonnes, up 97% on yr vs down 51% a fortnight ago

Learn more about NCDEX Institute of Commodity Markets and Research (NICR- a subsidiary of NCDEX) at:
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