



NICR

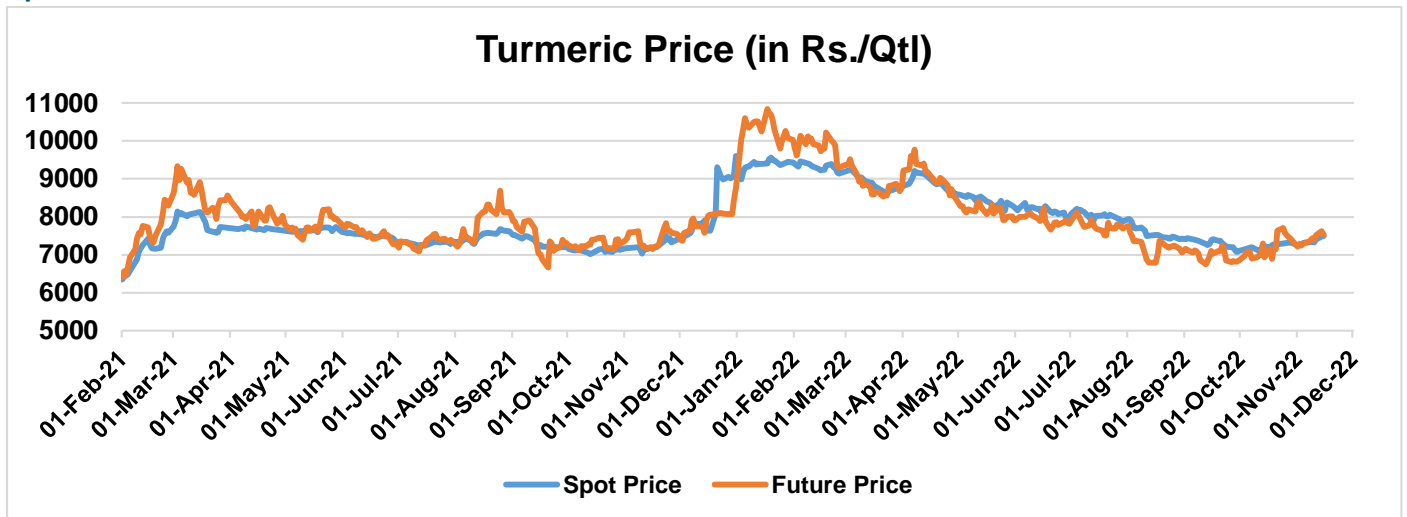
NCDEX Group Company

Turmeric Report
24 November 2022

Futures Price Movement: NCDEX

Expiry Date	Price (in Rs./Qtl)			Open Interest		
	15-Nov-22	31-Oct-22	% Chg.	15-Nov-22	31-Oct-22	% Chg.
18-Nov-22	7,524	7,256	4	2,050	9,000	-77
20-Dec-22	7,570	7,370	3	9,215	3,870	138
18-Apr-23	8,318	8,000	4	1,270	660	92
18-May-23	8,318	-	-	-	-	-

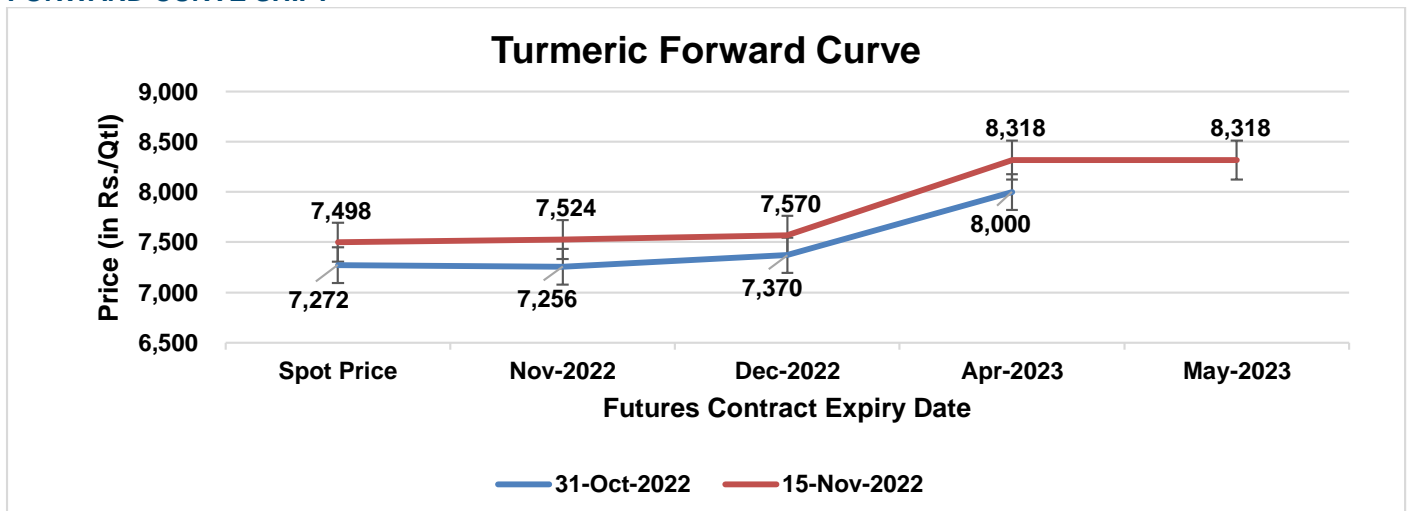
Spot and Futures Price Chart



Attribute	15 November 2022	31 October 2022	% Change
Futures Price (Near Month)	7,524	7,256	4
Spot Price*	7,498	7,272	3

(Source-NCDEX)

FORWARD CURVE SHIFT



* Forward curves as on October 31st and November 15th are included to show shift in curve with time.

(Source: NCDEX)

STOCK POSITION AT NCDEX

As on Nov15th, 2022

Commodity	Location	Unencumbered	Pledged	Quantity In Process
TURMERIC	Sangli	0	0	10
TURMERIC Total		0	0	10
TURMERIC-NIZAMABAD (FARMER POLISHED)	Nizamabad	768	0	0
TURMERIC-NIZAMABAD (FARMER POLISHED)	Sangli	30	0	0
TURMERIC-NIZAMABAD (FARMER POLISHED) Total		798	0	0
TURMERIC-RAJAPORE	Sangli	1,317	30	0
TURMERIC-RAJAPORE Total		1,317	30	0
TURMERIC-SALEM	Basmat	109	0	0
TURMERIC-SALEM Total		109	0	0

STATE-WISE ARRIVALS

In 2022-23 marketing year (Feb-Jan), total arrivals reported are up by **14.98%** to around **401,796** tonne from **349,438** tonne reported same period last year.

State-Wise (Qty in MT)	This Year		Last Year	% Change from Last Year
	(01/02/2022-15/11/2022)	(01/02/2021-15/11/2021)	(01/02/2021-15/11/2021)	
Maharashtra	245,352		215,889	13.65%
Telangana	99,186		100,224	-1.04%
Tamil Nadu	27,581		15,382	79.31%
West Bengal	14,068		12,793	9.97%
Andhra Pradesh	12,954		4,269	203.43%
India	401,796		349,438	14.98%

Source: Agmarknet

Highlights:

- Feb 1- Nov 15 Turmeric arrivals steady at 401,796 tonnes, up 15% on year vs up 15% a fortnight ago
- Spot turmeric up 3%, Futures prices rise 4% amid continued buying by stockists, processors

 Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.in>

For in-depth customized research reports on agri-commodities please connect with us at: helpdesk.nicr@ncdex.com

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