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NCDEX Group Company

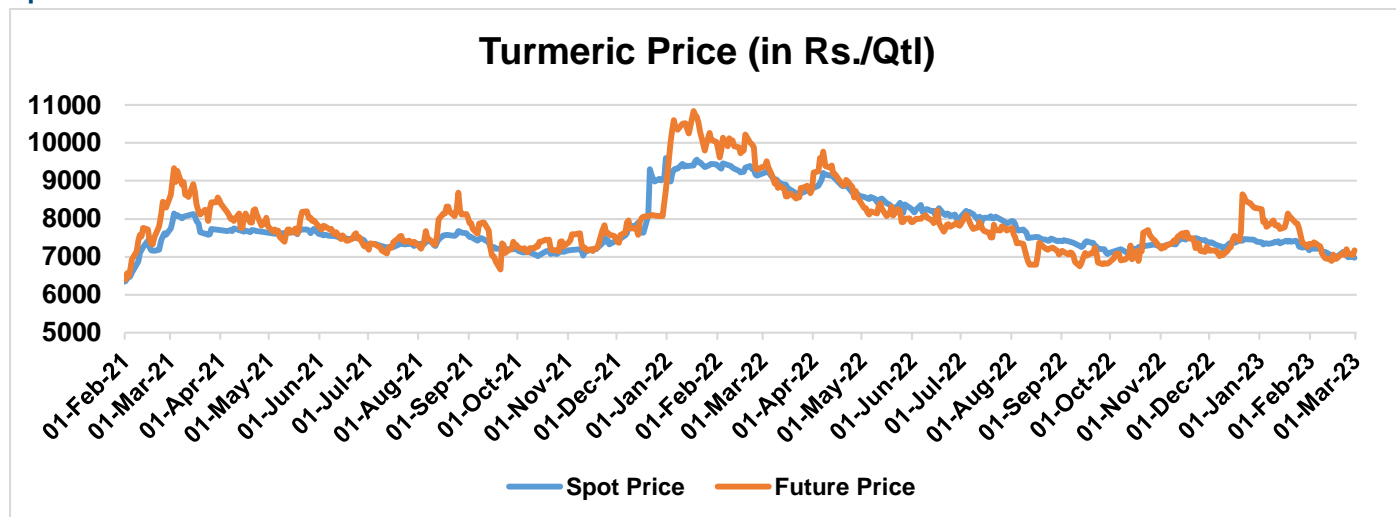
Turmeric Report

9 March 2023

Futures Price Movement: NCDEX

Expiry Date	Price (in Rs./Qtl)			Open Interest		
	28-Feb-23	15-Feb-23	% Chg.	28-Feb-23	15-Feb-23	% Chg.
18-Apr-23	7,172	7,052	2	11,825	13,410	-11.82
18-May-23	7,236	7,116	2	2,775	1,880	48
20-Jun-23	7,300	7,180	2	25	25	0
18-Aug-23	7,364	7,244	2	-	-	-

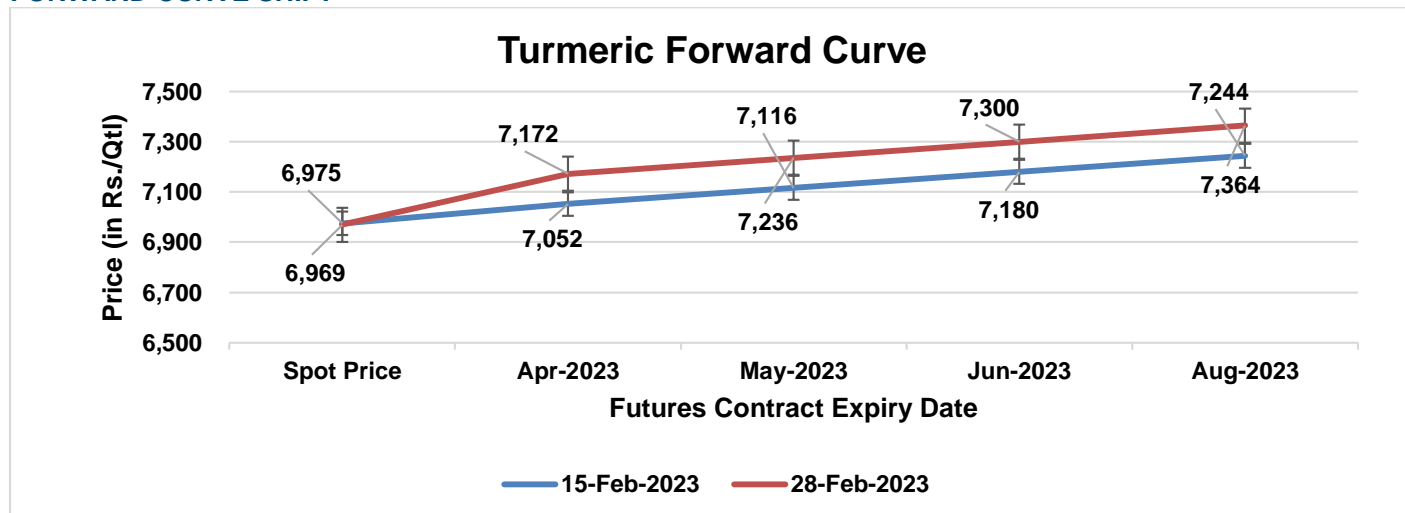
Spot and Futures Price Chart



Attribute	28 February 2023	15 February 2023	% Change
Futures Price (Near Month)	7,172	7,052	2
Spot Price*	6,969	6,975	0

(Source-NCDEX)

FORWARD CURVE SHIFT



* Forward curves as on 15th February and 28th February are included to show shift in curve with time.

(Source: NCDEX)

STATE-WISE ARRIVALS

In 2023-24 marketing year (Feb-Jan), total turmeric arrivals are down by 38.60% to around 35,164 tonne from 57,273 tonne of arrivals reported during the corresponding period last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/02/2023-28/02/2023)	(01/02/2022-28/02/2022)	
Maharashtra	22,065	34,684	-36.38%
Telangana	9,196	17,317	-46.90%
Tamil Nadu	2,081	2,464	-15.53%
West Bengal	1,344	1,429	-5.98%
Andhra Pradesh	338	1,208	-72.03%
India	35,164	57,273	-38.60%

Source: Agmarknet

News:

- Turmeric price crash: Ryots seek Karnataka govt intervention ([Times of India](#))

Highlights:

- Feb 1- Feb 28 Turmeric arrivals at 35,164 tonnes, down 38.60% on year
- Turmeric arrivals in Maharashtra down 36.38% in Feb 1- Feb 28
- Futures turmeric prices up 2%

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.in>

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Corporate Identity No. (CIN) of NICR is U74900MH2007NPLC174229.

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