



NICR

NCDEX Group Company

Wheat Report
24 November 2022

Fortnightly Average spot prices at NCDEX

Symbol	Commodity Name	16Sep to 30Sep	3-Oct to 14-Oct	17-Oct to 31-Oct	1-Nov to 15-Oct
WHEATFAQ	Wheat-Kota	2,322	2,338	2,416	2,547
WHTSMQIDRI	Wheat-Indore	2,392	2,416	2,485	2,621
WHTSMQRJKT	Wheat-Rajkot	2,343	2,355	2,448	2,542

(Source-NCDEX)

STATE-WISE ARRIVALS

In 2022-23 marketing year (Apr-Mar), total arrivals reported are up by 20.48% from same period last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/04/2022-15/11/2022)	(01/04/2021-15/11/2021)	
Madhya Pradesh	8,250,364	4,907,760	68.11%
Uttar Pradesh	6,166,907	2,477,893	148.88%
Punjab	4,510,911	8,247,135	-45.30%
Rajasthan	1,321,686	1,283,021	3.01%
Haryana	1,144,883	625,111	83.15%
Gujarat	309,432	368,167	-15.95%
Maharashtra	291,344	357,048	-18.40%
Uttarakhand	87,040	58,780	48.08%
Chattisgarh	50,847	77,510	-34.40%
NCT of Delhi	47,759	29,277	63.13%
Bihar	26,792	-	0%
Karnataka	22,366	18,980	17.84%
India	22,251,934	18,469,658	20.48%

Source: Agmarknet

BALANCE SHEET

Country	Attribute	2018-19	2019-20	2020-21	2021-22	2022-23
India	Area Harvested	215,387	215,491	220,510	222,116	220,407
	Beginning Stocks	285,879	282,543	298,208	290,654	276,313
	Production	730,920	761,507	774,530	779,442	782,675
	Imports	174,150	188,372	195,365	197,998	202,586
	Total Supply	1,190,949	1,232,422	1,268,103	1,268,094	1,261,574
	Exports	176,200	193,969	203,330	202,837	208,651
	FSI Consumption	592,906	600,740	616,029	628,034	628,715
	Domestic Consumption	732,206	740,245	774,119	788,944	785,101
	Ending Stocks	282,543	298,208	290,654	276,313	267,822
	Total Distribution	1,190,949	1,232,422	1,268,103	1,268,094	1,261,574
	Yield	3.39	3.53	3.51	3.51	3.55
World	Area Harvested	29,651	29,319	31,357	31,125	30,544
	Beginning Stocks	13,230	16,992	24,700	27,800	19,500
	Production	99,870	103,600	107,860	109,586	103,000
	Imports	17	20	18	25	25
	Total Supply	113,117	120,612	132,578	137,411	122,525
	Exports	496	509	2,561	8,033	6,500
	FSI Consumption	90,629	89,403	95,717	102,878	98,000
	Domestic Consumption	95,629	95,403	102,217	109,878	104,000
	Ending Stocks	16,992	24,700	27,800	19,500	12,025

	Total Distribution	113,117	120,612	132,578	137,411	122,525
	Yield	3.37	3.53	3.44	3.52	3.37

Source: USDA

(*Attribute Unit Description: Area in 1000 HA; Yield in MT/HA; Quantity in 1000 MT)

Major Media News:

- Wheat prices soar to record high despite higher arrivals in Oct ([Hindu Business Line](#))
- India's wheat exports double during April-September ([English News](#))
- Early rabi sowing continues as area under wheat, rice and mustard rises ([Hindu Business Line](#))
- Wheat acreage jumps 5-fold to 7.56 lakh hectares so far this rabi season ([Economic Times](#))
- Retail wheat, atta prices flare up to record highs on limited supplies ([Hindu Business Line](#))
- Wheat seed prices up over 10% as farmers look to cover more area ([Hindu Business Line](#))
- India weighs steps to cool record wheat prices, government sources say ([Economic Times](#))
- Rabi sowing: All eyes on wheat as its coverage rises 10% ([Hindu Business Line](#))
- India's wheat planting gathers momentum, acreage up nearly 10% ([Economic Times](#))
- India's state wheat stock halves from a year ago ([Hindu Business Line](#))
- Wheat, mustard lead rabi crops coverage, total area up 7% ([Hindu Business Line](#))

Highlights:

- Apr 1 – Nov 15 arrivals at 22.25 million tonnes, up 20% on year as record prices spur higher supply
- Arrivals in Haryana, Uttar Pradesh up 83% and 149% respectively; MP up 68%, Punjab down 45%
- Spot wheat prices up over 5% to record-high in fortnight to Nov 15 on falling stocks, mills' demand

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.in>

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