



NICR

NCDEX Group Company

Wheat Report
9 March 2023

FORTNIGHTLY AVERAGE - NCDEX SPOT PRICES

Symbol	Commodity Name	2-Jan to 13-Jan	16-Jan to 31-Jan	1-Feb to 15-Feb	16-Feb to 28-Feb
WHEATFAQ	Wheat-Kota	2,660	2,793	2,611	2,431
WHTSMQIDRI	Wheat-Indore	2,446	2,841	2,556	2,340
WHTSMQRJKT	Wheat-Rajkot	2,650	2,753	2,602	2,272

(Source-NCDEX)

STATE-WISE ARRIVALS

In 2022-23 marketing year (Apr-Mar), total arrivals reported are up by 20.99% from same period last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/04/2022-28/02/2023)	(01/04/2021-28/02/2022)	
Madhya Pradesh	91,38,460	60,49,549	51.06%
Uttar Pradesh	78,31,145	32,46,177	141.24%
Punjab	45,10,991	82,47,244	-45.30%
Rajasthan	14,36,214	13,90,421	3.29%
Haryana	11,44,887	6,25,157	83.14%
Gujarat	3,93,211	4,98,478	-21.12%
Maharashtra	3,80,534	4,76,983	-20.22%
Uttarakhand	91,633	58,790	55.87%
Chattisgarh	67,380	82,886	-18.71%
NCT of Delhi	50,993	32,742	55.74%
Karnataka	44,260	28,491	55.35%
West Bengal	30,188	25,282	19.40%
India	2,51,48,884	2,07,86,094	20.99%

Source: Agmarknet

BALANCE SHEET

Country	Attribute	2018-19	2019-20	2020-21	2021-22	2022-23
India	Area Harvested	29,651	29,319	31,357	31,125	30,459
	Beginning Stocks	13,230	16,992	24,700	27,800	19,500
	Production	99,870	1,03,600	1,07,860	1,09,586	1,04,000
	Imports	17	20	18	29	100
	Total Supply	1,13,117	1,20,612	1,32,578	1,37,415	1,23,600
	Exports	496	509	2,561	8,033	5,500
	FSI Consumption	90,629	89,403	95,717	1,02,882	99,475
	Domestic Consumption	95,629	95,403	1,02,217	1,09,882	1,05,475
	Ending Stocks	16,992	24,700	27,800	19,500	12,625
	Total Distribution	1,13,117	1,20,612	1,32,578	1,37,415	1,23,600
	Yield	3.37	3.53	3.44	3.52	3.41
World	Area Harvested	2,15,387	2,15,491	2,20,470	2,21,739	2,20,510
	Beginning Stocks	2,86,031	2,82,736	2,98,222	2,84,942	2,71,447
	Production	7,30,920	7,61,506	7,74,419	7,79,210	7,88,940
	Imports	1,74,257	1,88,371	1,94,781	1,99,205	2,08,406
	Total Supply	11,91,208	12,32,613	12,67,422	12,63,357	12,68,793
	Exports	1,76,213	1,93,966	2,03,334	2,02,865	2,13,926
	FSI Consumption	5,93,027	6,00,918	6,16,249	6,28,756	6,29,171

Domestic Consumption	7,32,259	7,40,425	7,79,146	7,89,045	7,87,668
Ending Stocks	2,82,736	2,98,222	2,84,942	2,71,447	2,67,199
Total Distribution	11,91,208	12,32,613	12,67,422	12,63,357	12,68,793
Yield	3.39	3.53	3.51	3.51	3.58

Source: USDA

(*Attribute Unit Description: Area in 1000 HA; Yield in MT/HA; Quantity in 1000 MT)

Major Media News:

- FCI sold 3.85 lt wheat in open market during 2nd round of e-auction ([Hindu Business Line](#))
- Wheat prices to soften on bumper crop forecast ([Financial Express](#))
- FCI invites bids for sale of 11.72 lt of wheat in third e-auction ([Hindu Business Line](#))
- For the second time in a week, Centre cuts reserve prices of wheat ([Hindu Business Line](#))
- Indian govt, traders, farmers fret over weather in wheat-growing regions ([Hindu Business Line](#))
- Some relief for Indian wheat crop as day temperature set to subside after Feb 21 ([Hindu Business Line](#))
- After FM's promise, Govt to sell 20 lakh tonnes more wheat in market ([Hindu Business Line](#))
- Wheat crop reaches vegetative phase in MP, parts of Punjab and Haryana ([India Times](#))
- Early Heat May Adversely Affect Wheat, Other Crops: IMD ([The Print](#))
- Indian wheat, rice production estimated at record high ([Hindu Business Line](#))
- FCI sells 5.08 lakh tn wheat to bulk consumers in 3rd round of e-auction ([Live Mint](#))
- FCI sells over 5 lt wheat at ₹2,172/quintal in 3rd auction ([Hindu Business Line](#))
- Wheat crop in good condition; government's procurement to be normal: FCI Managing Director Ashok K Meena ([Economic Times](#))
- Flour millers import 14,000 tonnes wheat so far to re-export as atta ([Hindu Business Line](#))

Highlights:

- Apr 1 – Feb 28 arrivals at 24.14 million tonnes, up 20.99% on year
- Arrivals in Haryana, Uttar Pradesh up 83.14% and 141.24% respectively; MP up 51.09%, Punjab down 45.30%

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.in>

For in-depth customized research reports on agri-commodities please connect with us at: helpdesk.nicr@ncdex.com

Address for Communication:

Avanta Business Center, 12th floor, Ambadeep Building, 14, KG Marg, New Delhi – 110001, India.

Free No: 1800 26 62339

Email: admindelhi.nicr@ncdex.com ; helpdesk.nicr@ncdex.com

Registered Office:

Akruti Corporate Park, 1st Floor, Near G.E.Garden, L.B.S. Marg, Kanjurmarg (West),

Mumbai - 400 078. India

Tel: +91-22-66406789; Fax: +91-22-66406899; Toll Free No: 1800 26 62339

Email: askus@ncdex.com

Corporate Identity No. (CIN) of NICR is U74900MH2007NPLC174229.

Disclaimer: This Report is for general information of the recipients. The views and opinions expressed in this document may or may not match the views of the reader. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or other needs of the reader. This document is not intended to be and must not be taken as the basis for any investment or trading decision. It should be noted that the information contained herein is from publicly available data or other sources believed to be reliable. We are not soliciting any action based upon this material. Neither NICR, nor any person connected with it, accepts any liability arising from the use of this document.