

Memorandum of Understanding

This Memorandum of Understanding (MoU) is made and entered into as of the ^{16th} December 2021, by and between **ICICI Bank Limited**, with its registered offices at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390007, India ("ICICI Bank"),

and

National Institute of Agricultural Extension Management, with its corporate office at **Rajendra Nagar, Hyderabad – 500 030, India**. ("Educational Institute").

WHERE AS:

1. The Educational Institute is offering Online/Offline Programme to its students.
2. ICICI Bank has agreed to offer Education Loan facilities to the aspiring **ELIGIBLE** candidates of the Educational Institute. The Education Loan provided by ICICI Bank will be as per the sole discretion of ICICI Bank and within the ICICI Bank's Credit policy and Product norms prevailing at the time of processing and disbursement of the loan.
3. The Educational Institute and ICICI Bank are desirous of recording the terms and conditions in writing as under.

NOW, THEREFORE, in consideration of the mutual promises set forth herein, ICICI Bank and Educational Institute hereby agree as follows:

Scope of Memorandum Of Understanding

The role of the Educational Institute is primarily to act as a facilitator to provide Education Loan facilities to its **desirous and eligible candidates**.

The Educational Institute shall undertake and perform the following specific operations and **Co-Branding** Activities.

1. The Educational Institute to display ICICI Bank's Education Loan related product brochures, logos at all its premises, website, etc. and vice-versa Bank can display.
2. The Educational Institute to provide referral of existing and potential Students to avail of Education Loans from ICICI Bank.
3. The Educational Institute to send emails & other marketing material of ICICI Bank to potential Students.
4. It will be the sole responsibility of ICICI Bank to ensure completion of total loan formalities including the various approvals within such a time frame so as advise the final sanctions to the Educational Institute. However Educational Institute cannot question ICICI Bank's internal policies with regards to above procedures & processes.
5. This term of this MoU shall remain valid for a period commencing from 01 March 2021 and ending on March 2024.
6. The institute reserves the right to approach any other banks or financial institutions to provide education loan facility to candidates/students. This Memorandum of Understanding does not confer exclusive right to ICICI Bank for the said purpose.

7. Neither the Educational Institute nor ICICI Bank shall disclose the terms of this MoU to any person(s) or competitor(s) respectively, at any time during the pendency of this MoU and thereafter, nor shall they reveal the internal rate of return for ICICI Bank to any of the Candidates / Students of the Educational Institute availing of education loan under this program.
8. Neither the education institute nor any office bearer of the institution will be liable or under any obligation in respect of any fraud, breach of contract, suppression of facts or any offence, default committed by any candidate by any candidate/student in respect of loan proposal / repayment of loan. Under no condition will the Institute be responsible for follow up with the candidate / student in respect of repayment of loan obligation.
The institute will not become guarantor / undertaker for any non compliance made by candidate / student.
9. Both ICICI Bank and the Educational Institute shall extend maximum co-operation to each other for the fulfillment of the objectives and purpose of this MoU.
10. Any notice or request to be given or made in this MoU by either party shall be in writing and shall be deemed to be given and made, when delivered to the party to which it is required to be given or made at such party's address as shown in this MoU or as subsequently modified by notice to the other party to this MoU.
11. All disputes between the parties shall be referred to arbitration by a sole arbitrator to be jointly appointed by ICICI Bank and the Educational Institute. The arbitration shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996 as amended from time to time. The venue of arbitration proceedings shall be Mumbai.

IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority, have executed this mutually binding Memorandum Of Understanding as of the date first written above.

Signed and delivered for and on behalf of
ICICI Bank Ltd.

Signature: 

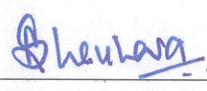
Name: Mrs. Lakshmi Saraja

Title: City Head - Hyderabad

Date: 16/12/2021



Signed and delivered for and on behalf of
Institute.

Signature: 

Name: Dr. P. Chandra Shekara

Title: Director General

Date: 16/12/2021

डॉ. पी. चन्द्रशेखरा
Dr. P. CHANDRA SHEKARA
समन्वयक / Director General
राष्ट्रीय कृषि विस्तार प्रबंध संस्थान (मैनेज)
National Institute of Agricultural Extension Management (MANAGE)
राजेन्द्रनगर, हैदराबाद-500 030. टी.एस. भारत
Rajendranagar, Hyderabad-500 030. T.S. INDIA